

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91983 / May 24, 2021

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4222 / May 24, 2021

Admin. Proc. File No. 3-19767

In the Matter of

PLS, CPA, A PROFESSIONAL CORPORATION,
A/K/A PLS CPAs; CHANG G. PARK, CPA, A/K/A
CHANGGEUN PARK; JOSEPH YONGYUN LEE,
CPA, A/K/A YONG YUN LEE; AND JUCHI LEE,
CPA, A/K/A JUCHI LEE FERNANDEZ, JUCHI LEE,
JU CHI LEE, SUE LEE

ORDER

On April 24, 2020, the Securities and Exchange Commission issued an order instituting an administrative proceeding against PLS, CPA, a Professional Corporation, a/k/a PLS CPAs; Chang G. Park, CPA, a/k/a Changgeun Park; Joseph Yongyun Lee, CPA, a/k/a Yong Yun Lee; and Juchi Lee, CPA, a/k/a Juchi Lee Fernandez, Ju-chi Lee, Ju Chi Lee, Sue Lee (collectively, “Respondents”), pursuant to Sections 4C and 21C of the Securities Exchange Act of 1934 and Rules 102(e)(1)(ii) and (iii) of the Commission's Rules of Practice.¹ On March 29, 2021, the Division of Enforcement and Respondents filed a joint motion for a stay based on the parties’ agreement in principle to a settlement on all major terms. On April 1, 2021, we granted the parties’ motion for a stay contingent on the submission to the Commission of Respondents’ signed offer of settlement and the Division’s accompanying recommendation no later than May 27, 2021, and ordered the parties to file a joint status report if that deadline was not met.²

On May 17, 2021, the parties filed a joint status report representing that they have made good faith efforts to comply with the April 1, 2021 order and are in the process of finalizing the settlement documentation. They request that the proceeding remain stayed until June 25, 2021,

¹ *PLS, CPA, a Professional Corporation, a/k/a PLS CPAs*, Exchange Act Release No. 88739, 2020 WL 2039958 (Apr. 24, 2020).

² *PLS, CPA, a Professional Corporation, a/k/a PLS CPAs*, Exchange Act Release No. 91451, 2021 WL 1226197 (Apr. 1, 2021).

to afford them sufficient time to finalize the settlement documentation and submit Respondents' signed offer of settlement and the Division's accompanying recommendation to the Commission. Given these representations, it appears appropriate to extend the stay.

Accordingly, it is ORDERED that the joint request is GRANTED and that this proceeding is stayed until June 25, 2021, to ensure that the parties have sufficient time to attempt to finalize the settlement. The stay is contingent on the submission to the Commission of Respondents' signed offer of settlement and the Division's accompanying recommendation no later than June 25, 2021. If this deadline is not met or if the Commission rejects the offer of settlement, the parties shall file another joint status report within 7 days of that event.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary