

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91916 / May 18, 2021

Admin. Proc. File No. 3-19917

In the Matter of the Application of
POTOMAC CAPITAL MARKETS, LLC
For Review of Action Taken by
FINRA

ORDER GRANTING MOTION TO WITHDRAW APPLICATION FOR REVIEW

On August 3, 2020, Potomac Capital Markets, LLC filed an application for review of its expulsion from FINRA membership for failing to file its annual audit report for 2019 by the due date. On September 9, 2020, FINRA moved to dismiss Potomac's appeal due to Potomac's failure to exhaust its administrative remedies. After the Commission granted an extension, Potomac filed an opposition to FINRA's motion to dismiss on January 15, 2021.

On April 28, 2021, Potomac filed an unopposed motion to withdraw and voluntarily dismiss its application for review. Potomac indicated that it is seeking to withdraw the application for review in order to "reapply to FINRA as a [Capital Acquisition Broker]." Under the circumstances, it is appropriate to grant Potomac's unopposed request.

Accordingly, IT IS ORDERED that the request of Potomac is granted and that this review proceeding is dismissed.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary