

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 91821 / May 10, 2021

Admin. Proc. File No. 3-19775

In the Matter of  
  
LEE C. SCHLESINGER

ORDER

On April 29, 2020, the Commission issued an order instituting administrative proceedings (“OIP”) against Lee C. Schlesinger pursuant to Section 15(b) of the Securities Exchange Act of 1934.<sup>1</sup> Although Schlesinger did not file an answer within the time provided in the OIP, he did so eventually, and the Commission determined not to hold him in default for failing to file a timely answer.<sup>2</sup> On March 3, 2021, the Commission directed the parties to hold a prehearing conference and to file a statement identifying any agreements reached at the conference.<sup>3</sup>

On April 28, 2021, the Division of Enforcement filed, on behalf of both itself and Schlesinger, a joint statement representing that the parties had conducted a prehearing conference on March 31, 2021. The parties further represented that they “have exchanged settlement papers, and are in active discussions on an on-going basis.” As a result, the parties requested “an additional 30 days to determine whether this matter may be resolved before submitting further prehearing agreements, submissions, or disclosures.”

Accordingly, IT IS ORDERED that the parties’ request for an additional 30 days to determine whether this matter may be resolved before submitting further prehearing agreements, submissions, or disclosures is granted, and it is further

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<sup>1</sup> *Lee C. Schlesinger*, Exchange Act Release No. 88773 (Apr. 29, 2020), <https://www.sec.gov/litigation/admin/2020/34-88773.pdf>; *see* 15 U.S.C. § 78o(b).

<sup>2</sup> *Lee C. Schlesinger*, Exchange Act Release No. 91249, 2021 WL 824407, \*1–2 (Mar. 3, 2021).

<sup>3</sup> *Id.* at \*3.

ORDERED that the parties file a status report concerning settlement negotiations and any other developments in the case by June 9, 2021, and every 30 days thereafter.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary