

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 5648 / December 17, 2020

Admin. Proc. File No. 3-20139

In the Matter of

MOHAMMED ALI RASHID

ORDER GRANTING AN EXTENSION OF TIME

On October 26, 2020, the Securities and Exchange Commission issued an order instituting proceedings against Mohammed Ali Rashid (“Respondent”) pursuant to Section 203(f) of the Investment Advisers Act of 1940.¹ On November 16, 2020, after being served with the OIP, Respondent filed an Answer. On November 25, 2020, the Division of Enforcement filed a Motion for Summary Disposition. Respondent requested an extension of time, until December 21, 2020, to file an opposition to the Division’s motion, which we granted.² The Division then requested an extension of time, until January 11, 2021, to file a reply brief in support of its Motion, which we also granted.³

On December 16, 2020, Rashid requested, through counsel, an additional extension of time, until January 4, 2021, to file his opposition to the Division’s motion. Rashid also requested that the time for the Division to file its reply, if any, in further support of its motion “be extended proportionally by fourteen days.” Rashid’s counsel cited a death in the family of one of Rashid’s attorneys “with the funeral taking place on December 21, 2020,” as well as that counsel’s need “to devote considerable attention to personal family matters.” Rashid’s counsel further stated that she “has conferred with lead counsel for the Division of Enforcement and is authorized to state that there is no objection to the relief requested.”

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as

¹ *Mohammed Ali Rashid*, Advisers Act Release No. 5620, 2020 WL 6286294 (Oct. 26, 2020).

² *Mohammed Ali Rashid*, Advisers Act Release No. 5636, 2020 SEC LEXIS 5038 (Dec. 2, 2020)

³ *Mohammed Ali Rashid*, Advisers Act Release No. 5645, 2020 SEC LEXIS 5102 (Dec. 10, 2020).

stated in Rule of Practice 161.⁴ It appears appropriate to grant the requested extensions for good cause shown.⁵ Therefore, it is ORDERED that the time for Mohammed Ali Rashid to file his response to the Division of Enforcement's Motion for Summary Disposition is extended to January 4, 2021, and that the time for the Division of Enforcement to file a reply brief in support of its Motion for Summary Disposition is extended to January 25, 2021.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020).

⁵ *See* Rule of Practice 161, 17 C.F.R. § 201.161.