

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 90647 / December 11, 2020

Admin. Proc. File No. 3-19505

In the Matter of  
  
RARAN CORPORATION,  
REFCO PUBLIC COMMODITY POOL, L.P., AND  
RENT USA, INC.

ORDER TO SHOW CAUSE AS TO RARAN CORPORATION AND RENT USA, INC.

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on September 24, 2019, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against respondents RARAN Corporation and Rent USA, Inc. (collectively, “Respondents”).<sup>1</sup>

On November 20, 2019, the Division of Enforcement filed a motion requesting that the Commission find Respondents in default for not filing answers and that it revoke the registration of each class of their securities based on the record and the allegations in the OIP. The motion included a Declaration of Gina Joyce, which stated that, pursuant to Rule 141(a)(2)(ii) of the Commission’s Rules of Practice,<sup>2</sup> service of the OIP was made on RARAN on September 26, 2019; and service of the OIP was made on Rent USA on September 27, 2019.<sup>3</sup>

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<sup>1</sup> *RARAN Corp.*, Exchange Act Release No. 87082, 2019 WL 4640455 (Sept. 24, 2019). As discussed below, the OIP also instituted proceedings against Refco Public Commodity Pool, L.P.

<sup>2</sup> 17 C.F.R. § 201.141(a)(2)(ii).

<sup>3</sup> The Declaration also stated that service of the OIP was made on Refco Public Commodity Pool, L.P., by mailing the OIP to an address in New York “taken from Refco’s last filing with the Commission, which was a Form 8-K filed with the Commission on September 29, 2006.” However, the Commission’s EDGAR database reflects that Refco, through a liquidating trustee, subsequently filed a Schedule 14D-9 on July 6, 2010. *See* Rule of Practice 323, 17 C.F.R. § 201.323 (permitting the Commission to take official notice of “any matter in the public official records of the Commission”). The Schedule 14D-9 listed Refco’s address as the liquidating trustee’s address in Delaware. Accordingly, the Division is directed to attempt

As stated in the OIP, Respondents' answers were required to be filed within ten days of the service of the OIP.<sup>4</sup> As of the date of this order, Respondents have not filed answers. The prehearing conference and hearing are thus continued indefinitely as to Respondents.

Accordingly, Respondents are ORDERED to SHOW CAUSE by December 28, 2020, why the registrations of their securities should not be revoked by default due to their failure to file an answer and to otherwise defend this proceeding. When a party defaults, the allegations in the OIP will be deemed to be true and the Commission may determine the proceeding against that party upon consideration of the record without holding a public hearing.

If Respondents fail to respond to this order to show cause, they may be deemed in default, the proceeding may be determined against them, and the registration of their securities may be revoked.<sup>5</sup> Upon review of the filings in response to this order, the Commission will either direct further proceedings by subsequent order or issue a final order resolving the matter.

The parties' attention is called to the Commission's March 18, 2020 order regarding the filing and service of papers, which provides that, pending further order of the Commission, parties to the extent possible shall submit all filings electronically at [apfilings@sec.gov](mailto:apfilings@sec.gov).<sup>6</sup>

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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service on Refco at the address listed on the Schedule 14D-9 and to file a declaration demonstrating this attempted service.

<sup>4</sup> *RARAN Corp.*, 2019 WL 4640455, at \*2; Rules of Practice 151(a), 160(b), 220(b), 17 C.F.R. §§ 201.151(a), 201.160(b), 201.220(b).

<sup>5</sup> Rules of Practice 155, 180, 17 C.F.R. §§ 201.155, 201.180; *see RARAN Corp.*, 2019 WL 4640455, at \*2 (“If Respondents fail to file the directed Answers, . . . [they] may be deemed in default and the proceedings may be determined against them . . .”).

<sup>6</sup> *See Pending Administrative Proceedings*, Exchange Act Release No. 88415, <https://www.sec.gov/litigation/opinions/2020/33-10767.pdf>.