

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 90516 / November 24, 2020

Admin. Proc. File No. 3-18782

In the Matter of  
  
SWISSINSO HOLDING, INC., SYDYS  
CORPORATION, and UNIFIEDONLINE,  
INC.

ORDER DISMISSING PROCEEDING AS TO SYDYS CORPORATION

On September 18, 2018, the Commission issued an order instituting an administrative proceedings against SYDYS Corporation pursuant to Section 12(j) of the Securities Exchange Act of 1934.<sup>1</sup> The OIP alleged that SYDYS had violated periodic reporting requirements and sought to determine, based on those allegations, whether it was “necessary and appropriate for the protection of investors to suspend . . . or revoke” the registration of its securities.<sup>2</sup>

On March 25, 2019, SYDYS filed with the Commission a Form 15 seeking to terminate voluntarily the registration of its securities under Section 12(g) of the Exchange Act. Exchange Act Rule 12g-4(a)(1) permits the termination of registration if the issuer certifies that the class of securities being deregistered is held of record by fewer than 300 persons.<sup>3</sup> In its Form 15, SYDYS certified that it had approximately 55 holders of record as of the date it filed the Form 15. Under Rule 12g-4(a), an issuer's registration is terminated 90 days after the issuer files a Form 15—in this case, June 23, 2019.<sup>4</sup>

---

<sup>1</sup> *Swissinso Holding, Inc.*, Exchange Act Release No. 84184, 2018 WL 4488847 (Sep. 18, 2018); *see also* 15 U.S.C. § 78l(j). The OIP also instituted proceedings against two other respondents, one of which defaulted (following which we revoked the registration of its securities), *Swissinso Holding, Inc.*, Exchange Act Release No. 86389, 2019 WL 3216536 (July 16, 2019), and the other of which settled with the Commission, *Swissinso Holding, Inc.*, Exchange Act Release No. 84484, 2018 WL 5292445 (Oct. 24, 2018).

<sup>2</sup> *Swissinso Holding, Inc.*, 2018 WL 4488847, at \*2.

<sup>3</sup> 17 C.F.R. § 240.12g-4(a)(1).

<sup>4</sup> 17 C.F.R. § 240.12g-4(a).

The Division of Enforcement made no filings with respect to the Form 15 between the time SYDYS filed the Form 15 and the time the Form 15 became effective. Now that the Form 15 has become effective, SYDYS no longer has a class of securities registered under Section 12 of the Exchange Act. Because revocation and suspension of registration are the only remedies available in a proceeding instituted under Exchange Act Section 12(j), we find it appropriate to dismiss this proceeding against SYDYS.<sup>5</sup>

Accordingly, on our own motion, IT IS therefore ORDERED that this proceeding is dismissed with respect to SYDYS.

By the Commission.

Vanessa A. Countryman  
Secretary

---

<sup>5</sup> See, e.g., *Colorado Goldfields, Inc.*, Exchange Act Release No. 87236, 2019 WL 4916616, at \*1 (Oct. 4, 2019) (dismissing Section 12(j) proceeding where respondent filed Form 15 after OIP was instituted, form became effective, and respondent no longer had a class of securities registered under Exchange Act Section 12); *Expleo Solutions, Inc.*, Exchange Act Release No. 78638, 2016 WL 4426914, at \*1 (Aug. 22, 2016) (same).