## UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 90469 / November 20, 2020

Admin. Proc. File No. 3-19456

In the Matter of

SHENZHEN-ZHONGRONG MORGAN INVESTMENT HOLDING GROUP CO., LTD. AND SOLAR WIND ENERGY TOWER, INC.

ORDER TO SHOW CAUSE AS TO SHENZHEN-ZHONGRONG MORGAN INVESTMENT HOLDING GROUP CO., LTD

The Securities and Exchange Commission ("Commission") issued an Order Instituting Proceedings ("OIP") on September 16, 2019, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against respondent Shenzhen-ZhongRong Morgan Investment Holding Group Co., Ltd. ("Respondent").<sup>1</sup>

On October 29, 2019, the Division of Enforcement filed a motion for an order entering a default against Respondent and revoking the registration of its securities. The motion included a Declaration of Charles Davis, which stated that, pursuant to Rule 141(a)(2)(ii) of the Commission's Rules of Practice,<sup>2</sup> service of the OIP was made on Respondent on September 20, 2019.

As stated in the OIP, Respondent's answer was required to be filed within ten days of service of the OIP.<sup>3</sup> As of the date of this order, Respondent has not filed an answer. The prehearing conference and the hearing are thus continued indefinitely.

Shenzhen-ZhongRong Morgan Inv. Holding Group Co., Exchange Act Release No. 86972, 2019 WL 4447508 (Sept. 16, 2019). The OIP also instituted proceedings against Solar Wind Energy Tower, Inc., which subsequently had the registration of its securities revoked pursuant to a settlement. Shenzhen-ZhongRong Morgan Inv. Holding Group Co., Exchange Act Release No. 87241, 2019 WL 4954836 (Oct. 7, 2019).

<sup>&</sup>lt;sup>2</sup> 17 C.F.R. § 201.141(a)(2)(ii).

Rules of Practice 151(a), 160(b), 220(b), 17 C.F.R. §§ 201.151(a), .160(b), .220(b).

Accordingly, Respondent is ORDERED to SHOW CAUSE by December 4, 2020, why the registration of its securities should not be revoked by default due to its failure to file an answer and to otherwise defend this proceeding. When a party defaults, the allegations in the OIP will be deemed to be true and the Commission may determine the proceeding against that party upon consideration of the record without holding a public hearing.

If Respondent fails to respond to this order to show cause, it may be deemed in default, the proceeding may be determined against it, and its securities may be revoked.<sup>4</sup> Upon review of the filings in response to this order, the Commission will either direct further proceedings by subsequent order or issue a final order resolving the matter.

The parties' attention is called to the Commission's March 18, 2020 order regarding the filing and service of papers and stating that pending further order of the Commission parties to the extent possible shall submit all filings electronically at <a href="mailto:apfilings@sec.gov">apfilings@sec.gov</a>.5

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman Secretary

Rules of Practice 155, 180, 17 C.F.R. § 201.155, .180; see Shenzhen-ZhongRong Morgan Inv. Holding Group Co., 2019 WL 4447508 ("If Respondents fail to file the directed Answers, . . . [they] may be deemed in default and the proceedings may be determined against them . . . .").

<sup>5</sup> See Pending Administrative Proceedings, Exchange Act Release No. 88415, https://www.sec.gov/litigation/opinions/2020/33-10767.pdf.