

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 90291 / October 30, 2020

Admin. Proc. File No. 3-19409

In the Matter of

HENGYI INTERNATIONAL
INDUSTRIES GROUP, INC.,
JACOBS FINANCIAL GROUP, INC., and
RANGER GOLD CORP.

ORDER TO SHOW CAUSE AS TO HENGYI INTERNATIONAL INDUSTRIES GROUP,
INC.

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on September 3, 2019, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against respondent Hengyi International Industries Group, Inc. (“Respondent”).¹

On October 22, 2019, the Division of Enforcement filed the Declaration of David S. Frye, which stated that service of the OIP was made on Respondent, a Nevada corporation the status of which has been revoked, on September 5, 2019. Respondent’s last EDGAR filing provided an address in China. Rule 141(a)(2)(iv) of the Commission’s Rules of Practice permits service on a person in a foreign country to be made, under the circumstances here, by any method specified in Rule 141(a)(2).² The declaration details service, consistent with Rule 141(a)(2)(ii), made on Respondent’s registered agent in Nevada by U.S. Priority Mail Express.³ A Nevada corporation’s registered agent remains its agent for purposes of service of process even after the

¹ *Hengyi Int’l Indus. Grp.*, Exchange Act Release No. 86850, 2019 WL 4189448 (Sept. 3, 2019). The OIP also instituted proceedings against Jacobs Financial Group, Inc., and Ranger Gold Corp. The Commission subsequently revoked the registration of their securities pursuant to settlements. *Hengyi Int’l Indus. Grp.*, Exchange Act Release No. 87307, 2019 WL 5208887 (Oct. 15, 2019) (Ranger Gold Corp.); *Hengyi Int’l Indus. Grp.*, Exchange Act Release No. 87252, 2019 WL 5068418 (Oct. 8, 2019) (Jacobs Financial Group, Inc.).

² See 17 C.F.R. § 201.141(a)(2)(iv).

³ See 17 C.F.R. § 201.141(a)(2)(ii).

corporation's charter is revoked.⁴ On November 21, 2019, the Division filed a motion requesting that the Commission find Respondent in default for not filing an answer and that it revoke the registration of each class of its securities based on the record and the allegations in the OIP.

As stated in the OIP, Respondent's answer was required to be filed within ten days of service of the OIP.⁵ As of the date of this order, Respondent has not filed an answer. The prehearing conference and the hearing are thus continued indefinitely.

Accordingly, Respondent is ORDERED to SHOW CAUSE by November 13, 2020, why the registration of its securities should not be revoked by default due to its failure to file an answer and to otherwise defend this proceeding. When a party defaults, the allegations in the OIP will be deemed to be true and the Commission may determine the proceeding against that party upon consideration of the record without holding a public hearing.

If Respondent fails to respond to this order to show cause, it may be deemed in default, the proceeding may be determined against it, and the registrations of its securities may be revoked.⁶ Upon review of the filings in response to this order, the Commission will either direct further proceedings by subsequent order or issue a final order resolving the matter.

The parties' attention is called to the Commission's March 18, 2020 order regarding the filing and service of papers, which provides that pending further order of the Commission parties to the extent possible shall submit all filings electronically at apfilings@sec.gov.⁷

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ See *Canarelli v. Dist. Ct.*, 265 P.3d 673, 675 n.2 (Nev. 2011) (citing Nev. Rev. Stat. § 78.750(2)).

⁵ Rules of Practice 151(a), 160(b), 220(b), 17 C.F.R. §§ 201.151(a), .160(b), .220(b).

⁶ Rules of Practice 155, 180, 17 C.F.R. § 201.155, .180; see *Hengyi Int'l Indus. Grp.*, 2019 WL 4189448, at *3 ("If Respondents fail to file the directed Answers, . . . [they] may be deemed in default and the proceedings may be determined against them . . .").

⁷ See *Pending Administrative Proceedings*, Exchange Act Release No. 88415, <https://www.sec.gov/litigation/opinions/2020/33-10767.pdf>.