UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 90220 / October 19, 2020

INVESTMENT ADVISERS ACT OF 1940 Release No. 5616 / October 19, 2020

Admin. Proc. File No. 3-19951

In the Matter of

SEAN R. STEWART

SCHEDULING ORDER

On September 1, 2020, the Securities and Exchange Commission issued an order instituting administrative proceedings ("OIP") against Sean R. Stewart ("Respondent") pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940.¹ On September 11, 2020, Respondent submitted his answer to the OIP.

On September 30, 2020, the parties filed a joint statement following a prehearing conference held on September 24, 2020. The joint statement represented that the parties agreed at the prehearing conference that this matter should be resolved by motions for summary disposition pursuant to Commission Rule of Practice 250.² The parties proposed that any motions for summary disposition shall be due by November 13, 2020, any opposition briefs by December 4, 2020, and any reply briefs by December 18, 2020.

Accordingly, IT IS ORDERED that the parties shall file any motions for summary disposition by November 13, 2020, any opposition briefs by December 4, 2020, and any reply briefs by December 18, 2020.³ The parties' attention is called to the Commission's March 18,

¹ Sean R. Stewart, Exchange Act Release No. 89720, 2020 WL 5229315 (Sept. 1, 2020).

² 17 C.F.R. § 201.250 (providing that summary disposition is appropriate if "there is no genuine issue with regard to any material fact and [] the movant is entitled to summary disposition as a matter of law").

³ Attention is called to Rules of Practice 150–153, 17 C.F.R. § 201.150–153, and the Commission's March 18, 2020 order, *see infra* note 4, with respect to form and service, and Rule of Practice 250(e) and (f), 17 C.F.R. § 201.250(e) and (f), with respect to length limitations.

2020 order regarding the filing and service of papers and stating that pending further order "all reasonable requests for extensions of time will not be disfavored as stated in Rule 161."⁴

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman Secretary

⁴ *In re: Pending Admin. Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020) (citing 17 C.F.R. § 201.161(b)(1)).