

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 89876 / September 15, 2020

Admin. Proc. File No. 3-18807

In the Matter of  
  
DAVID HOWARD WELCH  
(a/k/a DAVID HOWARD BRYANT),  
  
Respondent.

ORDER GRANTING EXTENSION OF TIME

On September 20, 2018, the Securities and Exchange Commission issued an order instituting administrative proceedings (“OIP”) against David Howard Welch (a/k/a David Howard Bryant) pursuant to Section 15(b) of the Securities Exchange Act of 1934.<sup>1</sup> After Welch was served with the OIP but failed to answer it, the Division of Enforcement filed a motion for entry of default against Welch and requested that we grant it permission to submit a motion for summary disposition on the issue of remedial sanctions.

On August 7, 2020, the Commission entered an Order to Show Cause directing Welch to show cause by August 21, 2020, why the Commission should not find him in default.<sup>2</sup> That order directed the Division to file a motion for summary disposition on the issue of remedial sanctions by September 18, 2020 if Welch did not respond.

Welch did not respond to the order to show cause, and the Division now seeks additional time to file its motion for summary disposition. Counsel for the Division requests an extension due to the need to file dispositive motions in an unrelated civil case on September 18, 2020. Counsel requests an extension to file its motion for summary disposition to October 2, 2020.

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<sup>1</sup> *David Howard Welch*, Exchange Act Release No. 84234, 2018 WL 4537200 (Sep. 20, 2018), <https://www.sec.gov/litigation/admin/2018/34-84234.pdf>.

<sup>2</sup> *David Howard Welch*, Exchange Act Release No. 89508, 2020 WL 4569093 (Aug. 7, 2020).

Pursuant to Commission Rule of Practice 161 and for good cause shown,<sup>3</sup> IT IS ORDERED that the time for the Division to file its motion for summary disposition is extended to October 2, 2020.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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<sup>3</sup> 17 C.F.R. § 201.161.