## UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 89492 / August 6, 2020

Admin. Proc. File No. 3-19798

In the Matter of

## SERGEY PUSTELNIK a/k/a SERGE PUSTELNIK,

Respondent.

## INITIAL SCHEDULING ORDER

On May 13, 2020, the Securities and Exchange Commission issued an order instituting administrative proceedings ("OIP") against Sergey Pustelnik a/k/a Serge Pustelnik ("Respondent") pursuant to Section 15(b) of the Securities Exchange Act of 1934.<sup>1</sup> On July 28, 2020, Respondent submitted his Answer to the OIP.

On July 30, 2020, the parties filed a Joint Statement Regarding Proposed Scheduling Order ("Statement") that reported that they had conducted a prehearing conference pursuant to Commission Rule of Practice 221.<sup>2</sup> The Statement also reported that Respondent anticipates filing a motion for adjournment, and that the Division of Enforcement intends to file a motion for summary disposition pursuant to Commission Rule of Practice 250.<sup>3</sup> The parties agreed on the following proposed briefing schedule for those motions:

<u>Motion for adjournment</u>. Respondent's motion for adjournment shall be due by August 17, 2020; the Division's opposition shall be due by September 3, 2020; and Respondent's reply shall be due by September 11, 2020.

Sergey Pustelnik a/k/a Serge Pusteknik, Exchange Act Release No. 88862, 2020 WL 2502264 (May 13, 2020).

<sup>&</sup>lt;sup>2</sup> 17 C.F.R. § 201.221.

<sup>&</sup>lt;sup>3</sup> 17 C.F.R. § 201.250.

<u>Motion for summary disposition.</u> The Division's motion for summary disposition shall be due by September 25, 2020; Respondent's opposition shall be due by October 9, 2020; and the Division's reply shall be due by October 16, 2020.

Accordingly, IT IS ORDERED that the Parties shall comply with the above schedule.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman Secretary