UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 89160 / June 25, 2020

Admin. Proc. File No. 3-19798

In the Matter of

SERGEY PUSTELNIK a/k/a SERGE PUSTELNIK,

Respondent.

ORDER GRANTING AN EXTENSION OF TIME

On May 13, 2020, the Securities and Exchange Commission issued an order instituting proceedings ("OIP") against Sergey Pustelnik a/k/a Serge Pustelnik ("Respondent") pursuant to Section 15(b) of the Securities Exchange Act of 1934.¹ Respondent was served with the order instituting proceedings on May 17, 2020. On June 9, 2020, the Commission granted Respondent's unopposed motion for an extension of time in which to file his answer to June 29, 2020. Respondent now requests another extension of the time in which to file his answer to July 28, 2020 "due to COVID-19 related issues." The Division of Enforcement does not object.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable request for extensions of time will not be disfavored as stated in Commission Rule of Practice 161.² It appears appropriate to grant the requested extension for good cause shown.³ Therefore, it is ORDERED that the time for filing an answer to the OIP is extended to July 28, 2020.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman Secretary

³ See Rule of Practice 161, 17 C.F.R. § 201.161.

¹ Sergey Pustelnik a/k/a Serge Pusteknik, Exchange Act Release No. 88862, 2020 WL 2502264 (May 13, 2020).

² *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020).