

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933  
Release No. 10785 / May 14, 2020

SECURITIES EXCHANGE ACT OF 1934  
Release No. 88867 / May 14, 2020

INVESTMENT COMPANY ACT OF 1940  
Release No. 33866 / May 14, 2020

Admin. Proc. File No. 3-16318

In the Matter of

ALEXANDRE S. CLUG,  
AURUM MINING, LLC,  
PANAM TERRA, INC., and  
THE CORSAIR GROUP, INC.

ORDER EXTENDING TIME TO ISSUE DECISION

The Commission has determined, in its discretion, that it is appropriate to extend by 30 days the period within which the decision in this matter may be issued. Accordingly, IT IS ORDERED that such period be, and hereby is, extended to June 15, 2020.<sup>1</sup>

By the Commission.

Vanessa A. Countryman  
Secretary

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<sup>1</sup> June 14, 2020 is a Sunday.