UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933 Release No. 10744 / January 15, 2020

SECURITIES EXCHANGE ACT OF 1934 Release No. 87977 / January 15, 2020

INVESTMENT COMPANY ACT OF 1940 Release No. 33747 / January 15, 2020

Admin. Proc. File No. 3-16318

In the Matter of

ALEXANDRE S. CLUG, AURUM MINING, LLC, PANAM TERRA, INC., and THE CORSAIR GROUP, INC.

ORDER EXTENDING TIME TO ISSUE DECISION

The Commission has determined, in its discretion, that it is appropriate to extend by 30 days the period within which the decision in this matter may be issued. Accordingly, IT IS ORDERED that such period be, and hereby is, extended to February 14, 2020.

By the Commission.

Vanessa A. Countryman Secretary