

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 5277 / July 2, 2019

Admin. Proc. File No. 3-16335

In the Matter of

DUANE HAMBLIN SLADE

**ORDER VACATING BROKER, DEALER, MUNICIPAL SECURITIES DEALER, AND
TRANSFER AGENT BARS**

Duane Hamblin Slade seeks to vacate an order, dated May 26, 2015 (the “Order”), to the extent that it bars him from association with a broker, dealer, municipal securities dealer, or transfer agent.¹ The bars at issue were imposed based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.² Accordingly, in our discretion, we vacate the Order to the extent it prohibits Duane Hamblin Slade from associating with a broker, dealer, municipal securities dealer, or transfer agent, but otherwise leave the Order unmodified.

By the Commission.

Vanessa A. Countryman
Secretary

¹ See *Duane Hamblin Slade*, Initial Decision Release No. 799, 2015 WL 2457670 (May 26, 2015). We previously vacated bars from associating with a municipal advisor and a nationally recognized statistical rating organization that were imposed in the Order. *Duane Hamblin Slade*, Advisers Act Release No. 4298, 2015 WL 9268719 (Dec. 21, 2015) (Order Modifying Sanctions and Notice that Initial Decision, as Modified, Has Become Final).

² See *Bartko v. SEC*, 845 F.3d 1217, 1225 (D.C. Cir. 2017); Commission Statement Regarding Decision in *Bartko v. SEC* (Feb. 23, 2017), available at <https://www.sec.gov/news/statement/commission-statement-regarding-bartko-v-sec.html>.