

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 87700 / December 9, 2019

Admin. Proc. File No. 3-19310

In the Matter of  
  
DUTCH GOLD RESOURCES, INC. AND PARACAP  
CORPORATION,  
  
Respondents.

ORDER TO SHOW CAUSE

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on August 5, 2019, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against respondents Dutch Gold Resources, Inc. and Paracap Corporation (collectively, “Respondents”).<sup>1</sup>

On September 30, 2019, the Division of Enforcement filed a motion for an order entering a default against Respondents and revoking the registration of their securities.<sup>2</sup> The motion included a Declaration of Vinyard Cooke, which stated that, pursuant to Rule 141(a)(2)(ii) of the Commission’s Rules of Practice,<sup>3</sup> service of the OIP was made on Dutch Gold Resources, Inc. on August 7, 2019, and service of the OIP was made on Paracap Corporation on August 7, 2019.

---

<sup>1</sup> *Dutch Gold Res., Inc.*, Exchange Act Release No. 86570, 2019 WL 3578317 (Aug. 5, 2019).

<sup>2</sup> On October 3, 2019, Paracap Corporation filed a Form 15 to terminate the registration of its securities under Exchange Act Section 12(g). We note that, unlike in recent cases in which a Form 15 has been filed, in this case the Division has not filed a motion for expedited consideration requesting that its motion for default be resolved prior to the effective date of Paracap’s Form 15. *See, e.g., NXChain, Inc. f/k/a AgriVest Americas, Inc.*, Exchange Act Release No. 87652, 2019 WL 6528959 (Dec. 3, 2019).

<sup>3</sup> 17 C.F.R. § 201.141(a)(2)(ii).

As stated in the OIP, Respondents' answers were required to be filed within ten days of service of the OIP.<sup>4</sup> As of the date of this order, Respondents have not filed answers. The prehearing conference and the hearing are thus continued indefinitely.

Accordingly, Respondents are ORDERED to SHOW CAUSE by December 23, 2019, why the registrations of their securities should not be revoked by default due to their failures to file an answer and to otherwise defend this proceeding. When a party defaults, the allegations in the OIP will be deemed to be true and the Commission may determine the proceeding against that party upon consideration of the record without holding a public hearing.

If Respondents fail to respond to this order to show cause, they may be deemed in default, the proceeding may be determined against them, and their securities may be revoked.<sup>5</sup> Upon review of the filings in response to this order, the Commission will either direct further proceedings by subsequent order or issue a final order resolving the matter.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

---

<sup>4</sup> Rules of Practice 151(a), 160(b), 220(b), 17 C.F.R. §§ 201.151(a), .160(b), .220(b).

<sup>5</sup> Rules of Practice 155, 180, 17 C.F.R. § 201.155, .180; *see Dutch Gold Res., Inc.*, 2019 WL 3578317, at \*2 (“If Respondents fail to file the directed Answers, . . . [they] may be deemed in default and the proceedings may be determined against them . . .”).