

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 87668 / December 5, 2019

Admin. Proc. File No. 3-19308

In the Matter of

ARTISANAL BRANDS, INC. AND DALECO
RESOURCES CORPORATION

Respondents.

ORDER TO SHOW CAUSE

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on August 5, 2019, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against respondent Daleco Resources Corporation.¹

On September 30, 2019, the Division of Enforcement filed a motion for an order entering a default against Daleco and revoking the registration of its securities. The motion included a Declaration of Vinyard Cooke, which stated that, pursuant to Rule 141(a)(2)(ii) of the Commission’s Rules of Practice,² service of the OIP was made on Daleco on August 7, 2019.

As stated in the OIP, Daleco’s answer was required to be filed within ten days of service of the OIP.³ As of the date of this order, Daleco has not filed an answer. The prehearing conference and the hearing are thus continued indefinitely.

Accordingly, Daleco is ORDERED to SHOW CAUSE by December 19, 2019, why the registration of its securities should not be revoked by default due to its failure to file an answer and to otherwise defend this proceeding. When a party defaults, the allegations in the OIP will be deemed to be true and the Commission may determine the proceeding against that party upon consideration of the record without holding a public hearing.

¹ *Artisanal Brands, Inc.*, Exchange Act Release No. 86565, 2019 WL 3578313 (Aug. 5, 2019). Respondent Artisanal Brands, Inc. settled the proceeding with the Commission. *Artisanal Brands, Inc.*, Exchange Act Release No. 87416, 2019 WL 5589048 (Oct. 29, 2019).

² 17 C.F.R. § 201.141(a)(2)(ii).

³ Rules of Practice 151(a), 160(b), 220(b), 17 C.F.R. §§ 201.151(a), .160(b), .220(b).

If Daleco fails to respond to this order to show cause, it may be deemed in default, the proceeding may be determined against it, and its securities may be revoked.⁴ Upon review of the filings in response to this order, the Commission will either direct further proceedings by subsequent order or issue a final order resolving the matter.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ Rules of Practice 155, 180, 17 C.F.R. § 201.155, .180; *see Artisanal Brands, Inc.*, 2019 WL 3578313, at *2 (“If Respondents fail to file the directed Answers, . . . [they] may be deemed in default and the proceedings may be determined against them . . .”).