

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 87471 / November 5, 2019

Admin. Proc. File No. 3-19564

In the Matter of

SCHULMAN LOBEL ZAND KATZEN
WILLIAMS & BLACKMAN, LLP
A/K/A SCHULMAN LOBEL LLP,

Respondent.

ORDER GRANTING EXTENSION OF TIME

On September 30, 2019, the Securities and Exchange Commission issued an order instituting an administrative and cease-and-desist proceeding (“OIP”) against Schulman Lobel Zand Katzen Williams & Blackman, LLP, a/k/a Schulman Lobel LLP (“Respondent”), pursuant to Sections 4C and 21C of the Securities Exchange Act of 1934 and Rules 102(e)(1)(ii) and (iii) of the Commission’s Rules of Practice.¹ In compliance with the statutory provision governing cease-and-desist proceedings, the OIP specified that a “public hearing before the Commission for the purpose of taking evidence . . . shall be convened not earlier than 30 days and not later than 60 days” from service of the OIP.² The statute also provides that “an earlier or later date” for the hearing may be “set by the Commission with the consent of any respondent so served.”³ The OIP directed Respondent to file an answer to the allegations contained therein within twenty days of service of the OIP.⁴ Respondent was served with the OIP by October 3, 2019.

On October 23, 2019, Respondent filed a request for a three-week extension of time to file its answer, from October 24, 2019 to November 14, 2019, in light of the “short time” between Respondent’s notice of the OIP and its motion and “the fact that [Respondent’s]

¹ *Schulman Lobel Zand Katzen Williams & Blackman, LLP a/k/a Schulman Lobel*, Exchange Act Release No. 87157, 2019 WL 4793320 (Sept. 30, 2019).

² *Id.* at *19.

³ 15 U.S.C. § 78u-3(b).

⁴ *See Schulman*, 2019 WL 4793320, at *19.

management has been attending to professional obligations associated with ‘tax season’ and religious holidays.” The Division of Enforcement filed a response, stating that “the Division does not object to the requested extension, given the Division’s understanding that the Respondent will consent to a hearing date beyond the sixty-day period after service of the OIP.”

Pursuant to Commission Rule of Practice 161 and for good cause shown,⁵ IT IS ORDERED that the time for Respondent to file its answer to the OIP is extended to November 14, 2019.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁵ 17 C.F.R. § 201.161.