

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 87236 / October 4, 2019

Admin. Proc. File No. 3-18801

In the Matter of

COLORADO GOLDFIELDS, INC.,
LYFE COMMUNICATIONS, INC., AND
REVOLUTIONS MEDICAL CORPORATION,

Respondents.

ORDER DISMISSING PROCEEDING

On September 19, 2018, the Commission issued an order instituting an administrative proceeding (“OIP”) against Colorado Goldfields, Inc., under Section 12(j) of the Securities Exchange Act of 1934.¹ The OIP alleged that Colorado Goldfields had violated periodic reporting requirements and sought to determine, based on those allegations, whether it was “necessary and appropriate for the protection of investors to suspend . . . or revoke the registration” of Colorado Goldfields’ securities.

On September 21, 2018, Colorado Goldfields filed with the Commission a Form 15 seeking to terminate voluntarily the registration of its securities under Section 12(g) of the Exchange Act.² It relied on Rule 12g-4(a)(1), which permits the termination of registration if the issuer certifies that the class of securities being deregistered is held of record by fewer than 300 persons.³ In its Form 15, Colorado Goldfields certified that the approximate number of holders

¹ *Colorado Goldfields, Inc.*, Exchange Act Release No. 84220, 2018 WL 4502219 (Sept. 19, 2018); *see also* 15 U.S.C. § 78l(j). The OIP also instituted proceedings against LYFE Communications, Inc., and Revolutions Medical Corporation. The Commission issued an opinion revoking the registration of those companies’ securities on July 26, 2019. *Colorado Goldfields, Inc.*, Exchange Act Release No. 86496, 2019 WL 3409797 (July 26, 2019). This order does not apply to those respondents

² *See* 17 C.F.R. § 240.12g-4(a) (providing for certification of termination of registration under Exchange Act Section 12(g), 15 U.S.C. § 78l(g), by filing a Form 15).

³ 17 C.F.R. § 240.12g-4(a)(1).

of record was 120 as of September 21, 2018. Under Rule 12g-4(a), an issuer's registration is terminated 90 days after the issuer files a Form 15—in this case December 20, 2018.

On March 19, 2019, the Division of Enforcement moved to dismiss this proceeding against Colorado Goldfields. Colorado Goldfields has not responded to the Division's motion.

We have determined to grant the Division's motion. Colorado Goldfields no longer has a class of securities registered under Section 12 of the Exchange Act. Because revocation and suspension of registration are the only remedies available in a proceeding instituted under Exchange Act Section 12(j), we find it appropriate to dismiss this proceeding against Colorado Goldfields.⁴

Accordingly, it is ORDERED that this proceeding is dismissed with respect to Colorado Goldfields, Inc.

By the Commission.

Vanessa A. Countryman
Secretary

⁴ See, e.g., *Expleo Solutions, Inc.*, Exchange Act Release No. 78638, 2016 WL 4426914, at *1 (Aug. 22, 2016) (dismissing Section 12(j) proceeding against respondent that had filed Form 15 after OIP was instituted and therefore no longer had a class of securities registered under Section 12); *Ruby Creek Resources, Inc.*, Exchange Act Release No. 76060, 2015 WL 5718239 (Sept. 30, 2015) (same).