

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 87146 / September 27, 2019

Admin. Proc. File No. 3-19360

In the Matter of the Application of

ALPINE SECURITIES CORP.

and

SCOTTSDALE CAPITAL ADVISORS
CORP.

For Review of Action Taken By

FINRA

ORDER GRANTING MOTION TO WITHDRAW REQUEST FOR STAY AND
TERMINATING INTERIM STAY

On August 16, 2019, Alpine Securities Corp. and Scottsdale Capital Advisors Corp. filed an application for review of an August 15, 2019 FINRA decision suspending their FINRA memberships for failing to submit membership continuance applications as required by NASD Rule 1017.¹ Applicants also filed a motion to stay that decision pending Commission review and for an interim stay pending resolution of their stay request. On August 20, 2019, the Commission issued an order granting the applicants' motion for an interim stay and establishing a briefing schedule for their request for a stay pending the resolution of this proceeding.²

On August 29, 2019, the applicants filed a notice stating that the parties had agreed that the challenged suspensions were "no longer operative" and that applicants "may continue to

¹ *Dep't of Enf. v. Alpine Sec. Corp.*, Expedited Proceeding No. FPI190001 (Aug. 15, 2019), available at https://www.finra.org/sites/default/files/2019-08/OHO_Alpine-Securities_Scottsdale-Capital_FPI190001-FPI190002_081519.pdf (expedited hearing panel decision).

² *Alpine Sec. Corp.*, Exchange Act Release No. 86719, 2019 WL 3933691, at *1 (Aug. 20, 2019).

conduct their respective businesses.” FINRA also published notice on its BrokerCheck website that the challenged suspensions had been lifted.³ In their notice to the Commission, applicants stated that they were withdrawing their stay motion because it had become moot.

Under the circumstances, it is appropriate to grant applicants’ request to withdraw their motion and to terminate the interim stay. Accordingly, IT IS ORDERED that the request of Alpine Securities Corp. and Scottsdale Capital Advisors Corp. to withdraw their stay motion is granted; and that the interim stay ordered on August 20, 2019 is terminated.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

³ See https://files.brokercheck.finra.org/firm/firm_14952.pdf at 17 (Alpine BrokerCheck report stating that “the suspension is lifted”); https://files.brokercheck.finra.org/firm/firm_118786.pdf at 17 (same as to Scottsdale).