

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 86427 / July 22, 2019

INVESTMENT COMPANY ACT OF 1940
Release No. 33562 / July 22, 2019

Admin. Proc. File No. 3-19243

In the Matter of
FIDELITY TRANSFER SERVICES, INC.
and
RUBEN SANCHEZ

ORDER

On July 10, 2019, the Commission issued an order instituting administrative and cease-and-desist proceedings (the “OIP”) pursuant to Sections 17A(c) and 21C of the Securities Exchange Act of 1934 and Section 9(b) of the Investment Company Act of 1940 against Fidelity Transfer Services, Inc., and Ruben Sanchez (“Respondents”).¹ In compliance with the statutory provision governing cease-and-desist proceedings, the OIP specified that a “public hearing before the Commission for the purposes of taking evidence . . . shall be convened not earlier than 30 days and not later than 60 days” from service of the OIP.² The statute also provides that “an earlier or a later date” for the hearing may be “set by the Commission with the consent of any respondent so served.”³

Respondents were served with the OIP by July 11, 2019. As a consequence, in the absence of consent by both Respondents regarding a later hearing date, a public hearing will be set for a date on or before September 9, 2019. To facilitate the orderly and expeditious resolution of this matter, it is ORDERED that the parties shall file a statement advising the Commission of any agreement to a later hearing date (or a statement that no such agreement could be reached) as soon as practicable, but not later than the day after the prehearing conference contemplated by the OIP. The Commission will specify further procedures by subsequent order.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

¹ Exchange Act Rel. No. 86347, 2019 WL 3035436 (July 10, 2019).

² *Id.* at *4.

³ 15 U.S.C. § 78u-3(b).