

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 10661 / July 8, 2019

SECURITIES EXCHANGE ACT OF 1934
Release No. 86318 / July 8, 2019

INVESTMENT ADVISER ACT OF 1940
Release No. 5290 / July 8, 2019

INVESTMENT COMPANY ACT OF 1940
Release No. 33545 / July 8, 2019

Admin. Proc. File No. 3-15790

In the Matter of

MOSHE MARC COHEN

**ORDER VACATING INVESTMENT ADVISER, MUNICIPAL SECURITIES DEALER,
AND TRANSFER AGENT BARS**

Moshe Marc Cohen seeks to vacate an order, dated September 9, 2016 (the “Order”), to the extent that it bars him from association with an investment adviser, municipal securities dealer, or transfer agent.¹ The bars at issue were imposed based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.² Accordingly, in our discretion, we vacate the Order to the extent it prohibits Moshe Marc Cohen from associating with an investment adviser, municipal securities dealer, or transfer agent, but otherwise leave the Order unmodified.

By the Commission.

Vanessa A. Countryman
Secretary

¹ See *Moshe Marc Cohen*, Exchange Act Release No. 78797, 2016 WL 4727517 (Sept. 9, 2016).

² See *Bartko v. SEC*, 845 F.3d 1217, 1225 (D.C. Cir. 2017); Commission Statement Regarding Decision in *Bartko v. SEC* (Feb. 23, 2017), available at <https://www.sec.gov/news/statement/commission-statement-regarding-bartko-v-sec.html>.