

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 84799 / December 11, 2018

Admin. Proc. File No. 3-18733

In the Matter of

AMERICAN LOCKER GROUP, INC.,
INTREORG SYSTEMS, INC., and
PEGASI ENERGY RESOURCES CORP.

ORDER TO SHOW CAUSE

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on September 7, 2018, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against American Locker Group, Inc. and Pegasi Energy Resources Corp. (“Respondents”).¹

On September 18, 2018, the Division of Enforcement filed the Declaration of Neil J. Welch, Jr., which states that service of the OIP was made on American Locker on September 12, 2018 and that service of the OIP was made on Pegasi on September 13, 2018, pursuant to Rule 141(a)(2)(ii) of the Commission’s Rules of Practice.²

As stated in the OIP, Respondents’ answers were required to be filed within ten days of service of the OIP.³ As of the date of this order, Respondents have not filed an answer. The prehearing conference and the hearing are thus continued indefinitely.

Accordingly, American Locker and Pegasi are ORDERED to SHOW CAUSE by December 26, 2018, why the registrations of their securities should not be revoked by default due to their failure to file an answer and to otherwise defend this proceeding. When a party

¹ *American Locker Group, Inc.*, Exchange Act Release No. 84064, 2018 WL 4293448 (Sept. 7, 2018). The OIP also instituted proceedings against INTREorg Systems, Inc. This order does not apply to INTREorg. See *American Locker Group, Inc.*, Exchange Act Release No. 84552, 2018 WL 5840157 (Nov. 7, 2018) (scheduling order as to INTREorg).

² 17 C.F.R. § 201.141(a)(2)(ii).

³ *American Locker Group, Inc.*, 2018 WL 4293448, at *2; Rules of Practice 151(a), 160(b), 220(b), 17 C.F.R. §§ 201.151(a), 160(b), .220(b).

defaults, the allegations in the OIP will be deemed to be true and the Commission may determine the proceeding against that party upon consideration of the record without holding a public hearing.

If a Respondent fails to respond to this order to show cause, it may be deemed in default, the proceeding may be determined against it, and its securities may be revoked.⁴ Upon review of the filings in response to this order, the Commission will either direct further proceedings by subsequent order or issue a final order resolving the matter.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

⁴ Rules of Practice 155, 180, 17 C.F.R. § 201.155, .180; *see American Locker Group, Inc.*, 2018 WL 4293448, at *3 (“If Respondents fail to file the directed Answers, . . . [they] may be deemed in default and the proceedings may be determined against them . . .”).