

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 84447 / October 17, 2018

Admin. Proc. File No. 3-18832

In the Matter of

UNITED DEVELOPMENT FUNDING III, L.P.,
UNITED DEVELOPMENT FUNDING IV, and
UNITED DEVELOPMENT FUNDING INCOME
FUND V

ORDER GRANTING EXTENSION

On September 24, 2018, the Commission instituted administrative proceedings against respondents United Development Funding III, LP, United Development Funding IV, and United Development Funding Income Fund V pursuant to Section 12(j) of the Securities Exchange Act of 1934.¹ Before the deadline for filing an answer expired, respondents filed an unopposed motion for a 10-day extension of time to file an answer to October 18, 2018. In their motion, respondents have shown good cause for an extension under Rule of Practice 161(a).² Accordingly, IT IS ORDERED that respondents shall file an answer by October 18, 2018.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

¹ *United Dev. Funding III, LP*, Exchange Act Release No. 84273, 2018 WL 4562835 (Sep. 24, 2018).

² 17 C.F.R. § 201.161(a).