

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 83659 / July 17, 2018

Admin. Proc. File No. 3-16430

In the Matter of the Application of

MARK E. LACCETTI, CPA

For Review of Disciplinary Action Taken by the

PCAOB

ORDER VACATING DISCIPLINARY ACTION AND CANCELLING SANCTION

On September 2, 2016, the Commission sustained disciplinary action taken by the Public Company Accounting Oversight Board (“PCAOB”) against Mark E. Laccetti.¹ Laccetti appealed that decision to the United States Court of Appeals for the District of Columbia Circuit.

Laccetti did not contest the Commission’s finding that he had violated the PCAOB’s rules in connection with the audit of a foreign issuer’s financial statements. He argued instead that the PCAOB unlawfully barred him from bringing an accounting expert to assist his counsel during an investigative interview. The D.C. Circuit agreed, vacated the Commission’s decision, and ordered that the matter be remanded “with directions that the Commission vacate the [PCAOB]’s underlying orders and sanctions.”² The court’s mandate issued on May 16, 2018.

Accordingly, it is ORDERED that the PCAOB’s disciplinary action be vacated and the sanctions imposed be cancelled.

By the Commission.

Brent J. Fields
Secretary

¹ *Mark E. Laccetti, CPA*, Exchange Act Release No. 78764, 2016 WL 4582401 (Sept. 2, 2016).

² *Laccetti v. SEC*, 885 F.3d 724, 728 (D.C. Cir. 2018).