

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933  
Release No. 10549 / September 17, 2018

INVESTMENT ADVISERS ACT OF 1940  
Release No. 5032 / September 17, 2018

INVESTMENT COMPANY ACT OF 1940  
Release No. 33236 / September 17, 2018

Admin. Proc. File No. 3-15574

In the Matter of  
  
WING F. CHAU

**ORDER VACATING BROKER, DEALER, MUNICIPAL SECURITIES DEALER, AND  
TRANSFER AGENT BARS**

Wing F. Chau seeks to vacate an order, dated January 6, 2017 (the “Order”), to the extent that it bars him from association with a broker, dealer, municipal securities dealer, or transfer agent, subject to a right to reapply after five years.<sup>1</sup> The bars at issue were imposed based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.<sup>2</sup> Accordingly, in our discretion, we vacate the Order to the extent it prohibits Wing F. Chau from associating with a broker, dealer, municipal securities dealer, or transfer agent, subject to a right to reapply after five years, but otherwise leave the Order unmodified.

By the Commission.

Brent J. Fields  
Secretary

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<sup>1</sup> See *Harding Advisory LLC and Wing F. Chau*, Securities Act Release No. 10277 (Jan. 6, 2017), 2017 WL 66592.

<sup>2</sup> See *Bartko v. SEC*, 845 F.3d 1217, 1225 (D.C. Cir. 2017); Commission Statement Regarding Decision in *Bartko v. SEC* (Feb. 23, 2017), available at <https://www.sec.gov/news/statement/commission-statement-regarding-bartko-v-sec.html>.