UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 80931 / June 14, 2017

INVESTMENT ADVISERS ACT OF 1940 Release No. 4714 / June 14, 2017

ADMINISTRATIVE PROCEEDING File No. 3-17210

In the Matter of

PAUL LEON WHITE, II

ORDER GRANTING MOTION
TO EXTEND TIME TO RE-FILE
BRIEF; DENYING
RECONSIDERATION REQUEST;
AND DENYING MOTION FOR
LEAVE TO MAKE FUTURE
EXTENSION MOTION

Respondent's Brief on June 6, 2017,¹ requesting that the Commission reconsider denying Respondent's request to submit a brief in excess of Rule 450 limitations² and allow Respondent to file a brief that exceeds the limitations of Rule 450, or in the alternative, grant Respondent an extension of time to resubmit the brief, and to grant Respondent leave to file a future extension request. On June 7, 2017, the Division of Enforcement ("Division") filed a Response to Respondent's motion consenting to an extension of time provided the Division also is granted thirty days thereafter to file its opposition brief, opposing Respondent's request to exceed the limitations of Rule 450(c) and for leave to make a future extension motion.

Respondent's motion dated May 31, 2017, was received on June 6, 2017.

Extension Order dated May 22, 2017, available at https://www.sec.gov/litigation/opinions/2017/34-80743.pdf.

Extensions of time are disfavored. However, given the circumstances set forth in Respondent's motion and the Division's consent, in part, it appears appropriate to extend the time for the Respondent to file a brief in support that complies with Rule 450, and to extend the Division's time for filing a brief in opposition to thirty days thereafter. Requests to file briefs in excess of Rule 450 limitations are disfavored. Respondent's request to exceed the Rule 450 limitations is denied.

Accordingly, it is hereby ORDERED that Respondent's brief in support is due July 14, 2017, the Division's brief in opposition is due August 14, 2017, and the Respondent's reply, if any, is due August 28, 2017. It is further ORDERED that Respondent's request to file a brief in excess of the Rule 450 limitations and for leave to file a future extension motion is denied.

For the Commission, by its Secretary, pursuant to delegated authority.³

Eduardo Aleman Assistant Secretary

³ 17 C.F.R. § 200.30-7(a)(4).