UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 80508 / April 21, 2017

INVESTMENT ADVISERS ACT OF 1940 Release No. 4689 / April 21, 2017

INVESTMENT COMPANY ACT OF 1940 Release No. 32609 / April 21, 2017

Admin. Proc. File No. 3-17184

In the Matter of

CHRISTOPHER M. GIBSON

ORDER GRANTING EXTENSION OF TIME

On March 6, 2017, the Commission granted Christopher M. Gibson's petition for review of an administrative law judge's initial decision and scheduled the filing of briefs.¹ Gibson filed a timely opening brief on April 5, 2017, but the Division filed a motion to strike that brief on April 7, 2017, alleging that it failed to comply with the length limitations under Commission Rule of Practice 450(c).² The Division further requested that Gibson be ordered to "file a revised opening brief that complies with the length limitations of Rule 450" and that the time to file the Division's opposition brief be extended until "thirty days after Gibson files a revised brief."

Extensions of time are disfavored. However, because the motion to strike is pending before the Commission, it appears appropriate to extend the time for filing the remaining merits briefs.³ Accordingly, it is ORDERED that, subject to further action by the Commission, the time

² 17 C.F.R. § 201.450(c).

³ This order expresses no view as to the substance of the parties' arguments.

¹ *Christopher M. Gibson*, Exchange Act Release No. 80163, 2017 WL 1035744 (Mar. 6, 2017).

to file the opposition and reply briefs be extended to 30 days and 45 days, respectively, after the Commission issues an order resolving the pending motion to strike.

For the Commission, by its Secretary, pursuant to delegated authority.⁴

Brent J. Fields Secretary

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⁴ 17 C.F.R. § 200.30-7(a)(4).