

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 4469 / August 2, 2016

INVESTMENT COMPANY ACT OF 1940
Release No. 32203 / August 2, 2016

Admin. Proc. File No. 3-15157

In the Matter of

JEFFRY C. EISNAUGLE

ORDER DENYING REQUEST TO VACATE BARS

Jeffry C. Eisnaugle seeks to vacate an administrative order, dated December 27, 2012 (the "Order"), to the extent that it bars him from association with any nationally recognized statistical rating organization ("NRSRO") or municipal advisor.¹

The Order barred Eisnaugle from association with "any broker, dealer, investment adviser, municipal securities dealer, or transfer agent" and "from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or affiliated person. . . ." It did not, however, bar him from association with an NRSRO or a municipal advisor. Accordingly, Jeffry C. Eisnaugle's request to vacate NRSRO and municipal advisor bars is denied.

By the Commission.

Brent J. Fields
Secretary

¹ See *1st Fin. Servs., LLC and Jeffry C. Eisnaugle, a/k/a Jeff Chapman*, Investment Advisers Act Release No. 3529, 2012 WL 6705844 (Dec. 27, 2012).