

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 78467 / August 2, 2016

Admin. Proc. File No. 3-14139

In the Matter of

MICHAEL ANTONIO ZURITA

**ORDER VACATING NATIONALLY RECOGNIZED STATISTICAL RATING  
ORGANIZATION AND MUNICIPAL ADVISOR BARS**

Michael Antonio Zurita seeks to vacate an administrative bar order dated October 31, 2011 (the "bar order") to the extent that it bars him from association with any nationally recognized statistical rating organization ("NRSRO") and municipal advisor.<sup>1</sup> The NRSRO and municipal advisor bars imposed on Zurita were based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.<sup>2</sup> Accordingly, in our discretion, we vacate the bar order to the extent that it prohibits Michael Antonio Zurita from associating with any NRSRO and municipal advisor, but otherwise leave the bar unchanged.

By the Commission.

Brent J. Fields  
Secretary

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<sup>1</sup> See *Hector Gallardo, Michael Zurita, and Orion Trading, LLC*, Exchange Act Release No. 65658, 2011 WL 5130048 (Oct. 31, 2011).

<sup>2</sup> See *Koch v. SEC*, 793 F.3d 147 (D.C. Cir. 2015).