

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 77965 / June 1, 2016

Admin. Proc. File No. 3-14698

In the Matter of

CHARLES MARK HALL

**ORDER VACATING NATIONALLY RECOGNIZED STATISTICAL RATING  
ORGANIZATION AND MUNICIPAL ADVISOR BARS**

Charles Mark Hall seeks to vacate an administrative order, dated January 17, 2012 (the "Order"), to the extent that it bars him from association with any nationally recognized statistical rating organization ("NRSRO") or municipal advisor.<sup>1</sup> The NRSRO and municipal advisor bars at issue were imposed based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.<sup>2</sup> Accordingly, in our discretion, we vacate the Order to the extent it prohibits Charles Mark Hall from associating with any NRSRO or municipal advisor, but otherwise leave the Order unmodified.

By the Commission.

Brent J. Fields  
Secretary

---

<sup>1</sup> See *Charles Mark Hall*, Exchange Act Release No. 66162, 2012 WL 1023999 (Jan. 17, 2012).

<sup>2</sup> See *Koch v. SEC*, 793 F.3d 147, 158 (D.C. Cir. 2015).