

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION  
June 15, 2015

INVESTMENT ADVISERS ACT OF 1940  
Release No. 4117 / June 15, 2015

INVESTMENT COMPANY ACT OF 1940  
Release No. 31671 / June 15, 2015

Admin. Proc. File No. 3-15006

In the Matter of  
RAYMOND J. LUCIA COMPANIES, INC., and  
RAYMOND J. LUCIA, SR.

ORDER REGARDING MOTION  
TO STAY APPEAL AND FOR  
LEAVE TO SUBMIT  
ADDITIONAL BRIEFING

Respondents Raymond J. Lucia Companies, Inc. and Raymond J. Lucia, Sr. appeal from the initial decision of an administrative law judge. This matter is scheduled for argument before the Commission on June 29, 2015.

Respondents have filed a motion requesting “that the present appeal be stayed, the June 29 oral argument be taken off calendar, and the Commission set a schedule for further briefing on the issues raised by *Hill*.”

The Division of Enforcement has not filed a response. It is ORDERED that, by 3:00pm EST on June 16, 2015, the Division inform the Office of the Secretary of its views on whether the oral argument should be postponed.

For the Commission, by the Office of General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary