

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION  
February 2, 2015

INVESTMENT ADVISERS ACT OF 1940  
Release No. 4012 / February 2, 2015

INVESTMENT COMPANY ACT OF 1940  
Release No. 31442 / February 2, 2015

Admin. Proc. File No. 3-15519

In the Matter of

TIMBERVEST, LLC, JOEL BARTH SHAPIRO,  
WALTER WILLIAM ANTHONY BODEN, III,  
DONALD DAVID ZELL, JR., and  
GORDON JONES II

REVISED ORDER REGARDING  
SUPPLEMENTAL BRIEFS

On January 27, 2015, the parties filed a joint motion to expand the page limitation of their respective supplemental briefs to twenty-five double spaced pages. It appears appropriate to grant the parties' request. In addition, to ensure that both parties have an appropriate opportunity to prepare their briefs, we are *sua sponte* extending each filing deadline by one week. Therefore,

It is ORDERED that the parties' motion to expand the page limitation of their supplemental briefs to twenty-five double spaced pages is granted. Further, it is ORDERED that the Division's supplemental brief is due Wednesday, February 11, 2015, and the Respondents supplemental brief shall be due Monday, February 23, 2015.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary