UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 74961 / May 14, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16329

In the Matter of the Application of

WEDBUSH SECURITIES, INC. and EDWARD WILLIAM WEDBUSH

For Review of Disciplinary Action Taken by

FINRA

ORDER DENYING REQUEST FOR ORAL ARGUMENT

Wedbush Securities, Inc., and Edward William Wedbush have applied for review of a FINRA disciplinary action. In connection with that application, they have requested oral argument.

Commission Rule of Practice 451(a) provides for oral argument in such an appeal but only if it will "significantly aid the decisional process." Here, however, it appears that the issues raised by applicants can be determined on the basis of the record and pleadings, and that oral argument would not significantly aid the Commission's consideration of the case.

Accordingly, it is ORDERED that the request of Wedbush Securities, Inc., and Edward William Wedbush for oral argument is denied.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary

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^{* 17} C.F.R. § 201.451(a).