

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION  
January 28, 2015

SECURITIES ACT OF 1933  
Release No. 9716 / January 28, 2015

SECURITIES EXCHANGE ACT OF 1934  
Release No. 74168 / January 28, 2015

INVESTMENT ADVISERS ACT OF 1940  
Release No. 4010 / January 28, 2015

INVESTMENT COMPANY ACT OF 1940  
Release No. 31436 / January 28, 2015

Admin. Proc. File No. 3-15617

In the Matter of  
  
LARRY C. GROSSMAN

ORDER  
GRANTING  
PETITION  
FOR REVIEW  
AND SCHEDULING  
BRIEFS

Pursuant to Commission Rule of Practice 411,<sup>1</sup> the petition of Larry C. Grossman, for review of the administrative law judge's initial decision<sup>2</sup> is granted. Pursuant to Rule of Practice 411(d),<sup>3</sup> the Commission will determine what sanctions, if any, are appropriate in this matter.

Accordingly, IT IS ORDERED, pursuant to Rule of Practice 450(a),<sup>4</sup> that a brief in support of the petition for review shall be filed by February 26, 2015. A brief in opposition shall be filed

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<sup>1</sup> 17 C.F.R. § 201.411.

<sup>2</sup> *Larry C. Grossman and Gregory J. Adams*, Initial Decision Rel. No. 727 (Dec. 23, 2014), 110 SEC Docket 10, 2014 WL 7330327.

<sup>3</sup> 17 C.F.R. § 201.411(d).

<sup>4</sup> 17 C.F.R. § 201.450(a).

by March 28, 2015, and any reply brief shall be filed by April 11, 2015.<sup>5</sup> Pursuant to Rule of Practice 180(c),<sup>6</sup> failure to file a brief in support of the petition may result in dismissal of this review proceeding as to that petitioner.

For the Commission, by the Office of General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>5</sup> As provided by Rule of Practice 450(a), no briefs in addition to those specified in this schedule may be filed without leave of the Commission. Attention is called to Rules 150 – 153, 17 C.F.R. §§ 201.150 – 153, with respect to form and service, and Rules of Practice 450(b) and (c), 17 C.F.R. §§ 201.450(b), 201.450(c), with respect to content and length limitations. Requests for extensions of time to file briefs are disfavored.

<sup>6</sup> 17 C.F.R. § 201.180(c).