

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 72524 / July 2, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15869

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In the Matter of the Application of	:	
	:	
William M. Dratel and	:	
The Dratel Group, Inc.	:	EXTENSION ORDER
	:	
For Review of Action Taken by	:	
	:	
FINRA	:	
	:	

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On June 30, 2014, Applicants William M. Dratel and The Dratel Group, Inc. requested a 30-day extension, until August 2, 2014, to file their Brief in Support of their Appeal. The briefing schedule in this matter ordered the Applicants to file their brief in support of the Application for Review by July 2, 2014, with the brief in opposition due August 1, 2014, and Applicants' reply brief, if any, due by August 15, 2014.

In support of their request, Applicant states that "Dratel is acting as counsel and has been busy preparing motions and briefs for the Second Circuit over this past month." FINRA does not oppose the request for an extension of time. Extensions of time are disfavored. It appears appropriate, however, to grant a brief extension. Therefore,

It is ORDERED that Applicants' brief in support of the Application for Review is due by July 9, 2014. A brief in opposition shall be filed by August 8, 2014, and any reply brief shall be filed by August 22, 2014.

For the Commission, by its Secretary, pursuant to delegated authority.

Jill M. Peterson  
Assistant Secretary