UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 72035 / April 28, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15794

In the Matter of the Application of

MITCHELL T. TOLAND

For Review of Action Taken by

FINRA

EXTENSION ORDER

On April 25, 2014, Applicant Mitchell T. Toland requested an extension until June 20, 2014, to file his brief in support of his Application for Review of Action Taken by the Financial Industry Regulatory Authority. The briefing schedule in this matter ordered Applicant to file his brief in support of the Application by May 6, 2014 with the brief in opposition due June 5, 2014, and Applicant's reply brief, if any, due by June 19, 2014.

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Applicant Toland's counsel represents that counsel to FINRA does not oppose the request for an extension. Extensions of time are disfavored. It appears appropriate, however, to grant a brief extension. Therefore,

It is ORDERED that the time for filing the Applicant's brief is extended to May 20, 2014. A brief in opposition shall be filed by June 19, 2014 and any reply brief shall be filed by July 3, 2014. No further extensions will be granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Lynn M. Powalski Deputy Secretary