

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 9598 / June 9, 2014

SECURITIES EXCHANGE ACT OF 1934
Release No. 72354 / June 9, 2014

Admin. Proc. File No. 3-13927

In the Matter of
GORDON BRENT PIERCE

ORDER GRANTING MOTION
FOR STAY

Gordon Brent Pierce seeks a stay of the disgorgement sanction imposed in our March 7, 2014 order pending the outcome of a petition for review he has filed in the U.S. Court of Appeals for the District of Columbia Circuit. Under the particular circumstances of this case and in our discretion, we have determined to grant Pierce's motion.

Accordingly, IT IS ORDERED that the Commission's order of March 7, 2014 requiring Pierce to disgorge \$5,264,466.64, plus prejudgment interest, jointly and severally with Newport Capital Corporation, and \$1,983,169.11, plus prejudgment interest, jointly and severally with Jenirob Company Ltd, is hereby stayed pending the determination of Pierce's petition for review by the D.C. Circuit.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Jill M. Peterson
Assistant Secretary