

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933  
Release No. 9580 / April 30, 2014

SECURITIES EXCHANGE ACT OF 1934  
Release No. 72059 / April 30, 2014

INVESTMENT ADVISERS ACT OF 1940  
Release No. 3827 / April 30, 2014

INVESTMENT COMPANY ACT OF 1940  
Release No. 31036 / April 30, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-14081

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In the Matter of	:	
	:	
	:	ORDER SCHEDULING
JOHN P. FLANNERY and	:	ORAL ARGUMENT
JAMES D. HOPKINS	:	
	:	

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IT IS ORDERED that this matter is scheduled for oral argument at 10:00 a.m. on Friday, July 25, 2014, at 100 F Street, NE, Washington, DC, in the Auditorium (L-002).

A total of 40 minutes has been allocated for the argument, 20 minutes to counsel for the Division of Enforcement and 20 minutes to counsel for the Respondents. The parties will argue in the above order, and counsel for the Division may reserve time for rebuttal. Counsel for the Respondents may determine between themselves how to divide the 20 minutes allotted jointly to them and shall report their determination to the Office of the Secretary at least one week before the argument.

Rule 451 of the Commission's Rules of Practice provides that a member of the Commission not present at the oral argument may participate in the Commission's decision, subject to the understanding that he or she will review the transcript of the argument.

For the Commission, by its Secretary, pursuant to delegated authority.

Jill M. Peterson  
Assistant Secretary