

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION  
January 24, 2014

SECURITIES ACT OF 1933  
Release No. 9518 / January 24, 2014

SECURITIES EXCHANGE ACT OF 1934  
Release No. 71392 / January 24, 2014

INVESTMENT ADVISERS ACT OF 1940  
Release No. 3761 / January 24, 2014

INVESTMENT COMPANY ACT OF 1940  
Release No. 30892 / January 24, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15015

In the Matter of

RALPH CALABRO,  
JASON KONNER, and  
DIMITRIOS KOUTSOUBOS

ORDER GRANTING  
EXTENSION TO FILE  
BRIEF IN SUPPORT OF  
PETITION FOR REVIEW

On January 16, 2014, Petitioner Dimitrios Koutsoubos (“Koutsoubos”) requested an extension until March 5, 2014, to file his brief in support of his petition for review. The briefing schedule in this matter ordered Petitioners Ralph Calabro (“Calabro”), Jason Konner (“Konner”), and Koutsoubos to file their briefs in support of their petitions for review by February 12, 2014 with the brief in opposition due March 14, 2014, and Petitioners’ reply brief, if any, due on March 28, 2014.

Petitioner Koutsoubos’ counsel represents that counsels to Petitioners Calabro and Konner and the Division of Enforcement do not oppose the request for an extension. Extensions of time are disfavored. It appears appropriate, however, to grant an extension. Therefore,

It is ORDERED that the time for filing the petitioners’ briefs is extended to March 5, 2014.

A brief in opposition shall be filed by April 4, 2014 and any reply brief shall be filed by April 18, 2014. No further extensions will be granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Jill M. Peterson  
Assistant Secretary