

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 70803 / November 4, 2013

Admin. Proc. File No. 3-15187

In the Matter of

LARGO VISTA GROUP, LTD.,  
MONTAVO, INC.,  
OBN HOLDINGS, INC.,  
PREPAYD, INC.,  
READY WELDER CORP., and  
SNOWDON RESOURCES CORP.

ORDER DISMISSING PROCEEDING  
WITH RESPECT TO PREPAYD, INC.

On January 25, 2013, we instituted administrative proceedings against PrepaYd, Inc. and five other registrants under Section 12(j) of the Securities Exchange Act of 1934.<sup>1</sup> The Order Instituting Proceedings alleged that PrepaYd violated periodic reporting requirements and ordered a hearing to determine whether the allegations were true and, if so, whether suspension or revocation of the registration of PrepaYd's securities was necessary and appropriate for the protection of investors.

Subsequent to the issuance of the OIP, the Division of Enforcement learned that, on February 8, 2013, PrepaYd had filed a Form 15, pursuant to Exchange Act Rule 12g-4(a),<sup>2</sup> to voluntarily terminate the registration of its securities under Exchange Act Section 12(g).<sup>3</sup> Under Rule 12g-4(a), an issuer's registration is terminated ninety days after filing Form 15, which in this case was May 9, 2013. As a result, the Division moved to dismiss the proceeding against PrepaYd, asserting that because "PrepaYd has no securities registered . . . , there are no securities to be suspended or revoked pursuant to Section 12(j) of the Exchange Act -- the very purpose of

<sup>1</sup> 15 U.S.C. § 78l(j). The securities registrations of the other respondents in this proceeding have been revoked. See *Largo Vista Group, Ltd.*, Exchange Act Release No. 68967, 2013 WL 653012 (Feb. 22, 2013) (order revoking registration by default); *Largo Vista Group, Ltd.*, Exchange Act Release No. 69357, 2013 WL 1452729 (Apr. 10, 2013) (order revoking registration upon acceptance of settlement offer); *Largo Vista Group, Ltd.*, Initial Decision Release No. 486, 2013 WL 1856028 (May 3, 2013).

<sup>2</sup> 17 C.F.R. § 240.12g-4(a) (certification of termination of registration under Exchange Act Section 12(g)).

<sup>3</sup> 15 U.S.C. § 78l(g).

this administrative proceeding."<sup>4</sup> Given the circumstances, it is appropriate to grant the Division's motion.<sup>5</sup>

Accordingly, IT IS ORDERED that this proceeding be dismissed with respect to PrepaYd, Inc.

By the Commission.

Elizabeth M. Murphy  
Secretary

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<sup>4</sup> PrepaYd did not respond to the Division's motion.

<sup>5</sup> See, e.g., *The Hartcourt Cos.*, Exchange Act Release No. 69994, 2013 WL 3724986 (July 16, 2013) (granting motion to dismiss Exchange Act Section 12(j) proceeding against respondent that no longer had a class of securities registered with the Commission).