

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 66361 / February 8, 2012

Admin. Proc. File No. 3-14556

In the Matter of

SHARON ENERGY, LTD., *ET AL.*
c/o Mr. Jack S. Steinhauser, CEO
9700 East Villasur Court
Parker CO 80134-5540

ORDER DISMISSING PROCEEDING

On September 20, 2011, the Commission instituted an administrative proceeding against Sharon Energy, Ltd. ("Sharon Energy") and two other respondents under Section 12(j) of the Securities Exchange Act of 1934.¹ The Order Instituting Proceedings alleged that Sharon Energy had violated periodic reporting requirements under Exchange Act Section 13(a), and sought to determine, based on those allegations, whether it was "necessary and appropriate for the protection of investors to suspend . . . or revoke" the registration of Sharon Energy's securities.

On September 30, 2011, Sharon Energy filed with the Commission a Form 15-12G, pursuant to Exchange Act Rule 12(g)-4(a),² to terminate voluntarily the registration of its securities under Exchange Act Section 12(g). Under Rule 12g-4(a), an issuer's registration is terminated ninety days after filing, in this case, December 29, 2011. Also on December 29, 2011, the Division of Enforcement filed a motion to dismiss its proceeding against Sharon Energy. Sharon Energy has not responded.

¹ 15 U.S.C. § 781(j). The remaining respondents either defaulted or settled, resulting in the revocation of the registration of their securities.

² 17 C.F.R. § 240.12g-4(a) (certification of termination of registration under Section 12(g)).

We have determined to grant the Division's motion. Sharon Energy no longer has a class of securities registered under Section 12 of the Exchange Act. Because revocation or suspension of registration are the only remedies available in a proceeding instituted under Section 12(j) of the Exchange Act, we find that it is appropriate to dismiss these proceedings against Sharon Energy.³

Accordingly, it is ORDERED that this proceeding be, and it hereby is, dismissed with respect to Sharon Energy, Ltd.

By the Commission.

Elizabeth M. Murphy
Secretary

³ See, e.g., *Enamelon, Inc.*, Securities Exchange Act Rel. No. 52956 (Dec. 15, 2005), 86 SEC Docket 2944.