

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION**

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION,

Plaintiff,

v.

JAMES R. HARROLD, FRANKLIN
MANAGEMENT AND CONSULTING, LLC,
ACCIPTER, LLC, FRANKLIN ASSET
MANAGEMENT AND CONSULTING, LLC,
FRANKLIN MANAGEMENT AND
CONSULTING, INC., and CONCORD
DEVELOPMENT GROUP, LLC

Defendants.

Case No. 1:01-CV-01318

FINAL JUDGMENT

WHEREAS, on September 14, 2001, the Court entered permanent injunctive relief as to Defendants James R. Harrold, Franklin Management and Consulting, LLC, Accipter, LLC, Franklin Asset Management and Consulting, LLC, Franklin Management and Consulting, Inc., and Concord Development Group, LLC (collectively, “Defendants”);

WHEREAS, the Court has appointed a Receiver in this matter who has collected and distributed Defendants’ assets pursuant to this Court’s orders;

WHEREAS, the Court has considered the Motion for Entry of Final Judgment (Dkt. #39) filed by Plaintiff United States Securities and Exchange Commission (the “SEC”);

WHEREAS, neither the Court-appointed Receiver, nor Defendants oppose the relief sought in the SEC’s Motion;

THE COURT HEREBY ORDERS as follows:

1. Plaintiff SEC’s Motion for Entry of Final Judgment is hereby GRANTED;

2. Defendants are liable, on a joint and several basis, for disgorgement of \$3,635,126.52, representing net profits gained as a result of the conduct alleged in the SEC's Complaint (Dkt. #1), together with prejudgment interest thereon of \$145,266.08, for a total liability of \$3,780,392.60;

3. Amounts previously collected from the Defendants by the Court-appointed Receiver in this matter and the Department of Justice in the parallel criminal proceeding *U.S. v. James R. Harrold*, 04-cr-0185 (S.D. Ind.) – in the total amount of \$3,534,749.44 – are hereby credited against Defendants' disgorgement liability, leaving a liability of \$245,643.16 in net disgorgement and prejudgment interest owed under this Final Judgment;

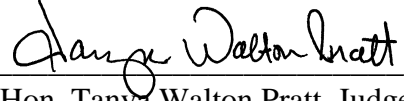
4. Any further amounts collected by the Receiver in this matter – and/or the Department of Justice in the parallel criminal proceeding – shall be credited against Defendants' remaining disgorgement and prejudgment interest liability in this matter until the total liability is paid.

5. Defendants shall pay post judgment interest on any amounts due after 30 days of entry of this Final Judgment pursuant to 28 U.S.C. § 1961.

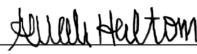
6. As the SEC has decided voluntarily to forgo its claims for entry of a civil monetary penalty, Plaintiff's claim for relief in the form of a civil monetary penalty is hereby dismissed.

7. IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purpose of enforcing the terms of this Final Judgment.

Date: 9/11/2025


Hon. Tanya Walton Pratt, Judge
United States District Court
Southern District of Indiana

Kristine L. Seufert, Clerk

BY: 
Deputy Clerk, U.S. District Court

L.R. 5-5(d) Statement:

By filing this proposed order via the Court's ECF system, service will be made electronically on all counsel of record via email generated by the Court's ECF system. Service will be made on *Pro Se* Defendant James Harrold via email and via First-class U.S. Mail as follows:

James Harrold, 1785 North River Road, Mount Crawford, VA 22841
jrharrold@live.com