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8 **UNITED STATES DISTRICT COURT**  
9 **SOUTHERN DISTRICT OF CALIFORNIA**  
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11 SECURITIES AND EXCHANGE  
12 COMMISSION,

13 Plaintiff,

14 v.

15 ONGKARUCK SRIPETCH; AMANDA  
16 FLORES; BREHNEN KNIGHT;  
17 ANDREW MCALPINE, ASHMIT  
18 PATEL; MICHAEL WEXLER;  
19 DOMINIC WILLIAMS; ADTRON INC.  
20 a/k/a STOCKPALOOZA.COM; ATG  
21 INC.; DOIT, LTD.; DOJI CAPITAL,  
22 INC.; KING MUTUAL SOLUTIONS  
23 INC.; OPTIMUS PRIME FINANCIAL  
24 INC.; ORCA BRIDGE; REDLINE  
25 INTERNATIONAL; and UAIM  
26 CORPORATION,

27 Defendants.  
28

Case No.: 20-cv-01864-H-AGS

**FINAL JUDGMENT AS TO  
DEFENDANT MICHAEL WEXLER**

Pursuant to the Court’s December 16, 2024 order granting Plaintiff Securities and Exchange Commission (“SEC”) motion for summary judgment as to liability against Defendant Michael Wexler, finding Wexler liable for violating Sections 17(a)(1) and (3) of the Securities Act of 1933 (“Securities Act”) and Section 10(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Rules 10b-5(a) and (c) thereunder (Doc. No. 245), and the Court’s March 3, 2025 Order granting in part and denying in part Plaintiff’s motion for remedies against Defendant Wexler (Doc. No. 257), the Court enters the following final judgment against Defendant Michael Wexler:

I.

It Is Ordered, Adjudged, and Decreed that Defendant Wexler is permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Exchange Act, 15 U.S.C. § 78j(b), and Exchange Act Rules 10b-5(a) and (c), 17 C.F.R. § 240.10b-5(a) & (c), by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

(a) to employ any device, scheme, or artifice to defraud; or

(b) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person

by, directly or indirectly, (i) creating a false appearance or otherwise deceiving any person about the price or trading market for any security, or (ii) making any false or misleading statement, or disseminating any false or misleading documents, materials, or information, concerning matters relating to a decision by an investor or prospective investor to buy or sell securities of any company.

It is Further Ordered, Adjudged, And Decreed that, as provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who receive actual notice of this Final Judgment by personal service or otherwise: (a) Defendant Wexler’s officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or participation with Defendant Wexler or with anyone described in (a).

II.

It Is Hereby Further Ordered, Adjudged, And Decreed that Defendant Wexler is permanently restrained and enjoined from violating Section 17(a) of the Securities Act, 15 U.S.C. § 77q(a), in the offer or sale of any security by the use of any means or instruments of transportation or communication in interstate commerce or by use of the mails, directly or indirectly:

(a) to employ any device, scheme, or artifice to defraud; or

(b) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser

by, directly or indirectly, (i) creating a false appearance or otherwise deceiving any person about the price or trading market for any security, or (ii) making any false or misleading statement, or disseminating any false or misleading documents, materials, or information, concerning matters relating to a decision by an investor or prospective investor to buy or sell securities of any company.

It is Further Ordered, Adjudged, And Decreed that, as provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who receive actual notice of this Final Judgment by personal service or otherwise: (a) Defendant Wexler's officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or participation with Defendant Wexler or with anyone described in (a).

III.

It Is Hereby Further Ordered, Adjudged, And Decreed that, pursuant to Section 21(d)(2) of the Exchange Act, 15 U.S.C. § 78u(d)(2), and Section 20(e) of the Securities Act, 15 U.S.C. § 77t(e), Defendant Wexler is prohibited from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act, 15 U.S.C. § 78, or that is required to file reports pursuant to Section 15(d) of the Exchange Act, 15 U.S.C. § 78o(d).

IV.

1 It Is Hereby Further Ordered, Adjudged, And Decreed that Defendant Wexler is  
2 permanently barred from participating in an offering of penny stock, including engaging in  
3 activities with a broker, dealer, or issuer for purposes of issuing, trading, or inducing or  
4 attempting to induce the purchase or sale of any penny stock. A penny stock is any equity  
5 security that has a price of less than five dollars, except as provided in Rule 3a51-1 under  
6 the Exchange Act, 17 C.F.R. 240.3a51-1.

7 V.

8 It Is Hereby Further Ordered, Adjudged, And Decreed that Defendant Wexler is  
9 liable for disgorgement of \$190,269.25, representing net profits gained as a result of the  
10 conduct detailed in the Court's December 16, 2024 summary judgment order and the  
11 Court's March 3, 2025 remedies order (Doc. Nos. 245, 257), together with prejudgment  
12 interest thereon in the amount of \$74,797.80, for a total of \$265,067.05. Defendant Wexler  
13 must satisfy this obligation by paying \$265,067.05 to the Securities and Exchange  
14 Commission within 30 days after entry of this Final Judgment.

15 Defendant Wexler may transmit payment electronically to the Commission, which  
16 will provide detailed ACH transfer/Fedwire instructions upon request. Payment may also  
17 be made directly from a bank account via Pay.gov through the SEC website at  
18 <http://www.sec.gov/about/offices/ofm.htm>. Defendant Wexler may also pay by certified  
19 check, bank cashier's check, or United States postal money order payable to the Securities  
20 and Exchange Commission, which must be delivered or mailed to:

21 Enterprise Services Center  
22 Accounts Receivable Branch  
23 6500 South MacArthur Boulevard  
24 Oklahoma City, OK 73169

25 and must be accompanied by a letter identifying the case title, civil action number, and  
26 name of this Court; Wexler as a defendant in this action; and specifying that payment is  
27 made pursuant to this Final Judgment.

28 Defendant Wexler must simultaneously transmit photocopies of evidence of  
payment and case identifying information to the Commission's counsel in this action. By

1 making this payment, Defendant Wexler relinquishes all legal and equitable right, title, and  
2 interest in such funds and no part of the funds will be returned to Defendant Wexler.

3 The Commission will hold the funds (collectively, the “Fund”) until further order of  
4 this Court. Plaintiff SEC may propose a plan to distribute the Fund subject to the Court’s  
5 approval, and the Court will retain jurisdiction over the administration of any distribution  
6 of the Fund.

7 The Commission may enforce the Court’s judgment for disgorgement and  
8 prejudgment interest by using all collection procedures authorized by law, including, but  
9 not limited to, moving for civil contempt at any time after 30 days following entry of this  
10 Final Judgment. Defendant Wexler will pay post judgment interest on any amounts due  
11 after 30 days of entry of this Final Judgment pursuant to 28 U.S.C. § 1961.

12 VI.


13 It Is Further Ordered, Adjudged, And Decreed that this Court will retain jurisdiction  
14 of this matter for the purposes of enforcing the terms of this Judgment.

15 VII.

16 There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of  
17 Civil Procedure, the Clerk is ordered to enter this Judgment forthwith and without further  
18 notice. In addition, this is a final judgment against the sole remaining defendant in this  
19 action, the Clerk is directed to close the case.

20 **IT IS SO ORDERED.**

21 DATED: March 10, 2025

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23 MARILYN L. HUFF, District Judge  
24 UNITED STATES DISTRICT COURT  
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