

Additions are underlined; deletions are [bracketed].

EDGX Exchange, Inc. Fee Schedule – Effective March 2, 2015

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate) Securities at or above \$1.00	Fee/(Rebate) Securities below \$1.00
10 – 9	(No change).		
A	Routed to NASDAQ, adds liquidity	(0.00[150] <u>040</u>)	Free
AA – RB	(No change).		
<u>RN</u>	<u>Routed to NASDAQ using the ROOC routing strategy, adds liquidity</u>	<u>(0.00150)</u>	<u>Free</u>
RP - ZR ⁴	(No change).		

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General Notes:

- Unless otherwise indicated, rebates and charges for adding, removing or routing liquidity are listed as per share rebates and charges.
- The Exchange notes that to the extent a Member does not qualify for any of the tiers listed below, the rates listed in the above section titled “Fee Codes and Associated Fees” will apply.
- To the extent a Member qualifies for higher rebates and/or lower fees than those provided by a tier for which such Member qualifies, the higher rebates and/or lower fees shall apply.
- Variable rates provided by tiers apply only to executions in securities priced at or above \$1.00.
- Fee codes applicable to orders routed to NYSE Arca will be applied to orders routed to the NYSE or NYSE MKT where, pursuant to NYSE and NYSE MKT Rule 49, the NYSE or NYSE MKT have designated NYSE Arca as their backup facility to receive and process bids and offers and to execute orders on behalf of the NYSE or NYSE MKT.

Footnotes:

¹Add Volume Tiers:

The rebates to add provided by the below add volume tiers are applicable to the following fee codes: B, V, Y, 3, 4 and ZA.

The reduced fees to remove provided by the below add volume tiers are applicable to the following fee codes: N, W, 6, BB, PI and ZR.

Tier	Rebate per share to Add	Fee per share to Remove and/or Route	Required Criteria
Mega Tier 1	(\$0.0035)	\$0.0029 for removing and/or routing yielding fee codes 7 and RT	<p>(1) Member adds or routes a combined ADV of at least 4,000,000 shares prior to 9:30 AM or after 4:00 PM;</p> <p>(2) Member adds an ADV of at least 35,000,000 shares, including during both market hours and pre and post-trading hours; and</p> <p>(3) Member has an “added liquidity” as a percentage of “added plus removed liquidity” of at least 85%.</p>
Mega Tier 2	(\$0.0032)	\$0.0029 for removing	<p>(1) Member adds or routes a combined ADV of at least 4,000,000 shares prior to 9:30 AM or after 4:00 PM; and</p> <p>(2) Member adds an ADV of at least 0.20% of the TCV, including during both market hours and pre and post-trading hours.</p>
Mega Tier 3	(\$0.0032)	\$0.00295 for removing	<p>(1) Member adds or routes a combined ADV of at least 1,500,000 shares prior to 9:30 AM or after 4:00 PM; and</p> <p>(2) Member adds an ADV of at least 0.75% of the TCV, including during both market hours and pre and post-trading hours.</p>

Market Depth Tier 1	(\$0.00325)		(1) Member adds an ADV of at least 0.85% of the TCV; and (2) Member adds an ADV of at least 4,000,000 shares as Non-displayed orders that yield fee code HA.
Market Depth Tier 2	(\$0.0029)		(1) Member adds an ADV of at least 10,000,000 shares; and (2) Member adds an ADV of at least 1,000,000 shares as Non-displayed orders that yield fee code HA.
Mega Step-Up Tier 1	(\$0.0032)		(1) Member adds an ADV of at least 0.12% of the TCV more than the Member's added ADV from February 2011; and (2) Member adds an ADV of at least 0.35% of the TCV.
Mega Step-Up Tier 2	(\$0.0030)		Member adds an ADV of at least 0.12% of the TCV more than the Member's added ADV from February 2011.
Mega Step-Up Tier 3	(\$0.0028)		Member adds an ADV of at least 0.065% of the TCV more than the Member's added ADV from February 2011.
Ultra Tier	(\$0.0031)		Member adds an ADV of at least 0.50% of the TCV.
Super Tier	(\$0.0028)		Member adds an ADV of at least 10,000,000 shares.
Growth Tier	(\$0.0025)		Member adds an ADV of at least 5,000,000 shares.
Investor Tier	(\$0.0032)		(1) Member adds an ADV of at least 0.15% of the TCV; and (2) Member has an "added liquidity" as a percentage of "added plus removed

			liquidity” of at least 85%.
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² **Tape B Step Up Tier**

Rebate per share to Add	Required Criteria
(\$0.0027) for orders yielding fee codes B and 4	Member adds an ADV of at least 600,000 shares in Tape B securities more than the Member’s added ADV in Tape B Securities from August 2013.

³ (No change).⁴ **Retail Order Tier:**

Rebate per share to Add	Required Criteria
(\$0.0034) for orders yielding fee code ZA	Member adds Retail Orders (fee code ZA) that average at least 0.07% of the TCV.

The Exchange notes that Members will only be able to designate their orders as Retail Orders on either an order-by-order basis using FIX ports or by designating certain of their FIX ports at the Exchange as “Retail Order Ports.”

⁵⁻⁹ (No change).

¹⁰ A Member’s monthly volume attributed to fee code 5 will be [divided evenly] allocated accordingly between the added fee codes and removal fee codes when determining whether that Member satisfied a certain tier.

¹¹⁻¹³ (No change).

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ConnectEdge**Market Data Connectivity*:**

Data Feed	Fee Per Month
Level 1 0 UQDF/UTDF/OMDF	\$650
CQS/CTS	\$1,000
<u>Nasdaq Glimpse</u>	<u>\$250</u>
Nasdaq TotalView 4.1	\$1,300

Nasdaq BX Totalview 4.1	\$650
Nasdaq PSX Totalview 4.1	\$350
NYSE OpenBook Ultra	\$1,750
ARCA Book XDP	\$1,000
ARCA Book Refresh	\$250
NYSE MKT OpenBook	\$150
BATS BZX Pitch Multicast	[\$1,300]Free
BATS BZX Pitch Spin Server	[\$250]Free
BATS BYX Pitch Multicast	[\$350] Free
BATS BYX Pitch Spin Server	[\$250] Free
BATS Options Pitch	[\$1,000] Free
OPRA	\$3,500
NYSE Alerts	\$250
NYSE MKT Alerts	\$500
NYSE Imbalances	\$100
NYSE MKT Imbalances	\$1,000
NYSE Trades	\$500
ARCA Trades	\$250
BBDS/TDDS	\$100
EDGX/EDGA [(Free if connection is within Equinix Secaucus)]	[\$500 or]Free

* Fee covers both A and B feeds (over independent cross-connects) and is for connectivity only.

Firms are required to pay any exchange related data fees directly to that exchange.

Unicast Access – Order Entry:

Bandwidth	Fee Per Month
1Mb	\$350
5Mb	\$700
10Mb	\$950
25Mb	\$1,500
50Mb	\$2,500
100Mb	\$3,500

The Unicast Access – Order Entry fee shall not be charged for bandwidth required to access BATS BZX, BATS BYX, EDGA, EDGX, and BATS Options.

Licensing and Continuing Education

Proprietary Trader	Fee
Series 56 Exam	\$195
S501 Continuing Education	\$60 per session

*Fees for the Series 56 exam and S501 continuing education sessions are to be paid directly to FINRA