

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 65702 / November 8, 2011

Admin. Proc. File No. 3-14423

In the Matter of

SILVER EAGLE RESOURCES LTD.
(N/K/A MERCATOR MINERALS LTD.)

:
:
:
:
:
:
:
:
:
:

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Silver Eagle Resources Ltd. (n/k/a Mercator Minerals Ltd.), which has filed a motion seeking entry of a final order and stating that it “irrevocably waives any right it may have to appeal the Initial Decision” The Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 2/ has become the final decision of the Commission with respect to Silver Eagle Resources Ltd. (k/n/a Mercator Minerals Ltd.). The order contained in that decision is hereby declared effective as of November 7, 2011. That order revoked the registration of each class of registered securities of Silver Eagle Resources Ltd. (n/k/a Mercator Minerals Ltd.).

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary

1/ 17 C.F.R. § 201.360(d).

2/ Silver Eagle Resources Ltd. (n/k/a Mercator Minerals Ltd.), Initial Decision Rel. No. 437 (Oct. 14, 2011), __ SEC Docket __.