

EXHIBIT 4

906. Listing Standards

(a) *Initial listing standards for a security futures product based on a single security.*

For a security futures product that is physically settled to be eligible for initial listing, the security underlying the futures contract must either (a) be eligible to underlie options traded on a national securities exchange or (b) meet each of the following requirements, where applicable:

(1) It must be a common stock, an American Depositary Receipt (“ADR”) representing common stock, or ordinary shares or preferred share, a share of an exchange traded fund (“ETF Share”), a trust issued receipt (“TIR”) or a share of a registered closed-end management investment company (“Closed-End Fund Share”), or a note, bond, debenture, or evidence of indebtedness that is not an equity security as defined in section 3(a)(11) of the Exchange Act (“Debt Securities”).

(2) – (11) No Change

(12) For a security futures product that is based on an unregistered debt security, or a narrow-based index composed of unregistered debt securities to be eligible for initial listing, the security underlying the above futures contract must meet the following conditions:

(A) Each such security is a note, bond, debenture, or evidence of indebtedness that is not an equity security as defined in Section 3(a)(11) of the Exchange Act;

(B) The issuer of each such security has registered the offer and sale of the security under the Securities Act;

(C) The issuer of each such security, or the issuer’s parent if the issuer is a wholly-owned subsidiary (as such terms are defined in Rule 1-02 of SEC Regulation S-X), has at least one class of common or preferred equity security registered under Section 12(b) of the Exchange Act and listed on a national securities exchange;

(D) The transfer agent of each such security is registered under Section 17A of the Exchange Act;

(E) The trust indenture for each such security has been qualified under the Trust Indenture Act of 1939; and

(F) Be eligible to underlie options traded on a national securities exchange.

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