## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 636/September 17, 2007

ADMINISTRATIVE PROCEEDING File No. 3-12758

In the Matter of :

: ORDER DESIGNATING PRESIDING LAPTA ACQUISITION CORP. VI, : JUDGE AND CONSOLIDATING

LAPTA ACQUISITION CORP. VII, : PROCEEDINGS

LAPTA ACQUISITION CORP. VIII, :

LAPTA ACQUISITION CORP. IX, and LAPTA ACQUISITION CORP. X :

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On September 12, 2007, the Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings (OIP) in <u>Lapta Acquisition Corp. VI-X (Lapta VI-X)</u>, Administrative Proceeding No. 3-12758. On September 14, 2007, I designated myself to preside at the hearing in <u>Lapta Acquisition Corp. I-V (Lapta I-V)</u>, Administrative Proceeding No. 3-12757. The hearing in <u>Lapta I-V</u> is scheduled to begin at 9:30 a.m. EDT, on Tuesday, October 9, 2007, in Hearing Room 2, 100 F Street, N.E., Washington, D.C. 20549.

Both the <u>Lapta I-V</u> and <u>Lapta VI-X</u> administrative proceedings are proceedings instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act). Both OIPs have eight paragraphs of similar factual allegations to support charges that each Respondent is delinquent in its periodic filings with the Commission, conduct which violates Exchange Act Section 13(a) and Rules 13a-1 and 13a-13, thereunder. The Commission's Division of Enforcement in Washington, D.C., is prosecuting both administrative proceedings.

## Order

I ORDER that Chief Administrative Law Judge Brenda P. Murray preside at the hearing in <u>Lapta VI-X</u>, Administrative Proceeding No. 3-12758, a designated 120-day case, and perform other and related duties in accordance with the Commission's Rules of Practice.

Rule 201 of the Commission's Rules of Practice allows an administrative law judge to consolidate proceedings involving a common issue of law or fact. 17 C.F.R. § 201.201. The rule is discretionary and is applicable where it appears appropriate to avoid unnecessary cost or

delay.<sup>1</sup> This administrative proceeding and <u>Lapta I-V</u> involve common questions of law and are factually related. Consolidation will permit a more efficient use of judicial resources and avoid unnecessary costs. Accordingly, I FURTHER ORDER that <u>Lapta VI-X</u>, Administrative Proceeding No. 3-12758, is consolidated with <u>Lapta I-V</u>, Administrative Proceeding No. 3-12757.

For the Commission, by its Chief Administrative Law Judge, pursuant to delegated authority.

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Brenda P. Murray Chief Administrative Law Judge

<sup>&</sup>lt;sup>1</sup> Rule 201 went into effect in July 2005. Previously, Rule 10 had allowed the Commission to consolidate based on the same criteria.