

24-2648(L)

24-2705(XAP)

UNITED STATES COURT OF APPEALS FOR THE SECOND CIRCUIT

UNITED STATES SECURITIES & EXCHANGE COMMISSION,
Plaintiff-Appellant-Cross-Appellee,

v.

RIPPLE LABS, INC.,
Defendant-Appellee-Cross-Appellant,

BRADLEY GARLINGHOUSE, CHRISTIAN A. LARSEN,
Defendants-Appellees,

JORDAN DEATON, JAMES LAMONTE, MYA LAMONTE, TYLER
LAMONTE, MITCHELL MCKENNA, KRISTIANA WARNER, PHD ROSLYN
LAYTON,
Intervenors.

On Appeal from a Final Order of the U.S. District Court
for the Southern District of New York, No. 20-cv-10832 (Torres, J.)

JOINT STIPULATION OF DISMISSAL

Pursuant to Federal Rule of Appellate Procedure 42(b)(1), the Securities and Exchange Commission (“Commission”), Appellant-Cross-Appellee, Ripple Labs, Inc. (“Ripple”), Appellee-Cross-Appellant, Bradley Garlinghouse, Appellee, and Christian A. Larsen, Appellee, jointly stipulate to the dismissal of the Commission’s appeal (No. 24-2648), and Ripple’s cross-appeal (No. 24-2705), with each party to bear its own costs and fees.

Date: August 7, 2025

Respectfully submitted,

/s/ Michael K. Kellogg*
Michael K. Kellogg

Jeffrey B. Finnell
Acting General Counsel

KELLOGG, HANSEN, TODD, FIGEL,
& FREDERICK PLLC
Sumner Square
1615 M Street, NW, Suite 400
Washington, D.C. 20036
(202) 326-7900
mkellogg@kellogghansen.com

Tracey A. Hardin
Solicitor

David D. Lisitza
Senior Appellate Counsel

/s/ Ezekiel L. Hill
Ezekiel L. Hill
Appellate Counsel

DEBEVOISE & PLIMPTON LLP
919 Third Avenue
New York, NY 10022
(212) 909-6000

SECURITIES AND EXCHANGE
COMMISSION
100 F Street, N.E.
Washington, D.C. 20549
(202) 551-6000
hillez@sec.gov

*Counsel for Defendant-Appellee-Cross-
Appellant Ripple Labs Inc.*

*Counsel for Plaintiff-Appellant-Cross-
Appellee Securities and Exchange
Commission*

/s/ Matthew C. Solomon*
Matthew C. Solomon

CLEARY GOTTlieb STEEN &
HAMILTON LLP
Matthew C. Solomon
2112 Pennsylvania Avenue, N.W.
Washington, D.C. 20037
(202) 974-1680
msolomon@cgsh.com

*Counsel for Defendants-Appellees Bradley
Garlinghouse and Christian Larsen*

* Defendant-Appellee-Cross-Appellant Ripple Labs Inc. and Defendants-Appellees Bradley Garlinghouse and Christian Larsen have authorized the Securities and Exchange Commission to file with their respective signatures.

CERTIFICATE OF SERVICE

I hereby certify that on August 7, 2025, I electronically filed the foregoing document with the Clerk of the Court for the U.S. Court of Appeals for the Second Circuit through the Court's ACMS system. All parties and counsel of record were served with copies of the foregoing document on the same date through the Court's ACMS system.

/s/ Ezekiel L. Hill
Ezekiel L. Hill

Dated: August 7, 2025