

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-20460

In the Matter of

DAVID P. ORTIZ

Respondent.

DIVISION’S UNOPPOSED MOTION FOR 90-DAY STAY PENDING CONSIDERATION
OF RESPONDENT’S SETTLEMENT OFFER

The Division of Enforcement (“Division”), pursuant to Rule 154 of the Commission’s Rules of Practice, 17 C.F.R. § 201.154, files this unopposed motion for a 90-day stay of this administrative proceeding, and in support states:

1. On August 13, 2021, the Commission instituted public administrative proceedings against Respondent David P. Ortiz (“Respondent” or “Ortiz”) pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) (the “OIP”). Ortiz answered the OIP on September 19, 2021. On January 7, 2022, the Division filed the Division’s Motion for Summary Disposition against Respondent. On January 24, 2022, the Division filed a notice attaching an email from counsel for Respondent advising that Respondent would not be filing an opposition to the motion for summary disposition.


2. The Division’s Motion for Summary Disposition remains pending before the Commission. However, the Division and Respondent have recently engaged in settlement

discussions and Respondent has executed an offer of settlement which, if accepted by the Commission, would resolve this pending administrative proceeding.

3. Accordingly, the Division hereby requests that the Commission stay this administrative proceeding for a 90-day period to allow appropriate consideration of Respondent's offer. Respondent does not oppose the requested relief.

May 20, 2025

Respectfully submitted,



By: ALICE SUM 
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CERTIFICATE OF SERVICE

Pursuant to Rule 150 of the Commission's Rules of Practice, I hereby certify that on May 20, 2025, the foregoing document was filed using the eFAP system and that a true and correct copy of the foregoing has been served via email on this 20th day of May 2025, on the following persons entitled to notice:

Via Email
Mr. David Ortiz
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By: **ALICE
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